Announcement Summary

Entity name

CLOSE THE LOOP LTD.

Announcement Type

New announcement

Date of this announcement

Thursday April 27, 2023

The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CLG	ORDINARY FULLY PAID	56,363,637	27/04/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CLOSE THE LOOP LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

91095718317

1.3 ASX issuer code

CLG

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

27/4/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Mar-2023 13:25	New - Proposed issue of securities - CLG	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☑ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

40,560,560 ordinary shares, that will be in escrow for 12 months from their issue date of 28 April 2023, will be issued as part of the ISP Tek Services and Captive Trade Corporation Acquisition.

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CLG : ORDINARY FULLY PAID

Issue date

27/4/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

56,363,637

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.33000000

Any other information the entity wishes to provide about the +securities to be quoted

This is the second tranche of the capital raise previously announced on 17 March 2023. The issuing of these shares was approved by shareholders at the extraordinary general meeting held on 21 April 2023.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CLG : ORDINARY FULLY PAID	473,983,304

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLGAB : OPTION EXPIRING 02-DEC-2023 EX $0.30	10,831,811
CLGAC : PERFORMANCE RIGHTS	7,250,000