

ASX release (ASX: PXA)

2 May 2023

PEXA Australia Exchange volumes

PEXA Group Limited (**PEXA** or the **Group**), operator of the world's first digital property exchange platform, is pleased to update the market on the performance of its Exchange in Australia.

As previously disclosed with the release of PEXA's first half FY23 results (1H23), Australian Exchange transaction volumes of 1,919k in 1H23 were relatively stable on 2H22, and down 11% on 1H22.

Transaction volumes for the quarter ended 31 March 2023 (3Q23) of 843k were down 9% from 3Q22, an improvement on 2Q23 YoY variance of -11%. In addition, the Exchange achieved transfer penetration of 88% in Queensland and 92% in the Australian Capital Territory in the month of March 2023.

PEXA Exchange volumes on a quarterly basis (000s)

Current FY23 trends suggest Exchange transactions of 900k-950k in 4Q23, with year-on-year trends improving, however downside risk remains.

PEXA reaffirms the previous FY23 outlook provided to the market with its 1H23 results.

This release was authorised by the Board of Directors of PEXA Group Limited.

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