ASX Announcement | 2 May 2023
X2M Connect Limited (ASX:X2M)

Extends Closing Date of SPP

Australian Internet of Things (IoT) technology company **X2M Connect Limited** (ASX:X2M) ("X2M" or "the Company") refers to its announcement dated 17 April 2023 concerning a placement and Share Purchase Plan (SPP).

X2M has determined to extend the SPP Closing Date to 5.00 pm (AEST) on 16 May 2023.

The extension will allow Eligible Shareholders time to digest the Quarterly Activity Report for the March 2023 Quarter released to the ASX on Friday, 28 April 2023. X2M has also received notice from some shareholders that they have only recently received the hard copy Offer Booklet concerning the SPP and X2M would like to provide additional time for SPP consideration.

The timetable for the SPP is now as follows:

Event	Date
Record Date	14 April 2023
Announcement of SPP	17 April 2023
Despatch of SPP Offer Booklet	18 April 2023
SPP Opens	18 April 2023
SPP Closes (Closing Date)	5.00 pm (AEST) on 16 May 2023
Last day for X2M Connect to announce results of SPP, issue securities and lodge ASX Appendix 2A	Before Midday (AEST) 23 May 2023

All other terms of the SPP as set out in the Offer Booklet sent to Eligible Shareholders on 18 April 2023 remain unchanged.

Ends

The Board of X2M has approved this announcement.

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 390,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on LinkedIn.