

4 May 2023

ASX Compliance Pty Ltd
Level 4, Rialto Tower North
525 Collins Street
Melbourne Victoria 3000

Dear Sirs

Notice Under Section 708A(5) of the Corporations Act 2001

This notice is given by AKORA Resources Limited (“the Company”) in relation to the issue 4,956,250 fully paid ordinary shares (the **Shares**) and 2,478,125 options over ordinary shares (the **Options**) to subscribers to the Share Placement. The Shares have been issued at 16 cents and the free-attaching Options are exercisable at 25 cents and expire three years from the date of issue.

The Corporations Act 2001 (Cth) (the Act) restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the issue of the Shares and the Options will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Act the Company gives notice that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) the Company is providing this notice under paragraph (5)(e) of section 708A of the Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act; and
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - the rights and liabilities attaching to the shares.

Yours faithfully



JM Madden
Company Secretary

2023-May-04-JMM-Letters-ASX