



Australian Clinical Labs Limited

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Takeover Offer for Healius Limited – Receipt of Target’s Statement

Australian Clinical Labs Limited (ASX:ACL) (**ACL**) refers to its off-market takeover offer for all of the fully paid ordinary shares on issue in Healius Limited (ASX:HLS) (**Healius**), which ACL announced on 20 March 2023 (**Offer**), the terms and conditions of which are set out in ACL’s replacement bidder’s statement dated 14 April 2023 (**Bidder’s Statement**).

ACL confirms receipt of Healius’ target’s statement in relation to the Offer (**Target’s Statement**), which was released to the ASX on 4 May 2023.

ACL notes that at sections 5(a) and 5(b) of the Target’s Statement, Healius identifies a number of conditions of the Offer that it considers are not likely (or potentially not likely) to be satisfied or that have been breached (**Relevant Conditions**).

ACL is reviewing and considering the information contained in the Target’s Statement with its advisers, and will provide a response in due course. This includes the disclosed breach of the condition of the Offer at section 11.9(r)(ii) of the Bidder’s Statement (relating to debt covenants) as well as the likelihood of other Relevant Conditions being satisfied. ACL reserves its right to rely on a breach of the Relevant Conditions, and its right to waive a breach of the Relevant Conditions, that may have occurred or may occur in the future.

ACL’s Offer is open for acceptance until 7.00pm (Sydney time) on 29 September 2023 (**Offer Period**), unless extended in accordance with the Corporations Act.

– ENDS –

This announcement was authorised for release to the ASX by the ACL Board. For further information regarding this announcement, please contact:

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About Australian Clinical Labs

ACL is a leading Australian private provider of pathology services. Our NATA accredited laboratories perform a diverse range of pathology tests each year for a range of clients including doctors, specialists, patients, hospitals and corporate clients. ACL is one of the largest private hospital pathology businesses nationally. ACL is focused on its mission of combining talented people, and medical and scientific leadership, with innovative thinking and technologies to empower decision making that saves and improves patients' lives.