

10 May 2023

Touch Ventures Limited (ASX: TVL)

Net Tangible Asset Backing Position: 30 April 2023

	Current Month	Prior Month
Net Tangible Asset Backing	A\$128.9m	A\$128.4m
Net Tangible Asset Backing per share ¹	\$0.183	\$0.182

Management Commentary

Movement in April Net Tangible Asset Backing (NTA)

Other movements in the NTA per share predominately relates to operating expenses, unrealised foreign currency adjustments of investments denominated in foreign currencies and includes interest earned on convertible notes and loans.

Authorised for release by the Touch Ventures Board.

1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.

Portfolio Summary

Company	Overview	Capital Invested ²	Carrying Value ³	NTA per share (\$)	% of NAV
 sendle	Sendle is an Australian & U.S.-based virtual parcel courier platform targeting SMB eCommerce merchants.	US\$27.8m / A\$36.5m ⁴	US\$10.6m / A\$16.0m	0.023	12.4%
 PlanPay	Planpay (previously known as Play Travel) sells travel products using its lay-by payment system, with no hidden fees or interest charges.	Equity: A\$17.2m Loan: A\$5.1m	A\$12.0m A\$5.3m	0.017 0.008	9.3% 4.1%
 postpay	Postpay is a UAE based BNPL business offering 'Pay in 3' instalment plans to online shoppers with no upfront interest or fees.	US\$10.0m / A\$13.6m	US\$7.2m / A\$11.0m	0.016	8.5%
 refundid	Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants.	A\$2.4m	A\$5.9m	0.008	4.6%
 Till.	Till Payments is an omni-channel, end-to-end Australian non-bank payments provider.	A\$5.0m	A\$1.2m	0.002	0.9%
 preezie	Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform.	A\$4.5m	A\$4.5m	0.006	3.5%
Early Stage Portfolio⁵	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A\$18.6m	A\$4.1m	0.006	3.2%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.	A\$4.1m	A\$5.1m	0.007	4.0%
Total Portfolio Value		A\$107.0m	A\$65.2m	0.092	50.6%
Cash and other ⁶			A\$63.7m	0.090	49.4%
Total Net Asset Value / NTA per share⁷			A\$128.9m	0.183	100.0%

2. Capital invested has been translated using the prevailing foreign exchange rates at the date of investment.

3. Current valuation has been translated using the prevailing foreign exchange rates at month end.

4. In April 2023, Sendle successfully raised additional capital supported by existing investors with Touch Ventures investing US\$0.35m / A\$0.52m.

5. Includes the US\$10m investment in Happay, previously a core investment.

6. Cash and other includes cash, term deposits and other working capital items. Note that the loan advance to Planpay is recorded in the portfolio section alongside the equity investment.

7. Totals may not reconcile due to rounding.

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an investment holding company focused on high growth, scalable investment opportunities in Australia and internationally, including companies that may benefit from exposure to Afterpay's ecosystem.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities, in particular, investment opportunities within the retail innovation, consumer, finance and data segments in Australia and internationally.

Through its subsidiary Touchcorp Limited, Afterpay Limited (**Afterpay**) is the largest shareholder in Touch Ventures and is also party to a collaboration agreement with Touch Ventures whereby Afterpay may refer potential opportunities to Touch Ventures for evaluation.

Touch Ventures listed on the ASX on 29 September 2021.

Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

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