

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Spenda Limited</b>
<b>ABN: 67 099 084 143</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Adrian Floate
<b>Date of last notice</b>	13 December 2022

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	N/A
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	N/A
<b>No. of securities held prior to change</b>	91,992,947 - ORDINARY FULLY PAID SHARES (indirect; Rare Air Holdings Pty Ltd)  47,500,000 - ORDINARY FULLY PAID SHARES (indirect; Ashleigh Floate + Adrian Floate ATF Faaf Super Fund)  130,668,757 - ORDINARY FULLY PAID SHARES (indirect; FAAF Pty Ltd ATF Floating Asset A/C) 13,500,000 - OPT EXP 28/07/23 @ \$0.025 (indirect; FAAF Pty Ltd ATF Floating Asset A/C)  36,948,373 - ORDINARY FULLY PAID SHARES (direct) 16,454,000 - OPT EXP 28/07/23 @ \$0.025 (direct)

+ See chapter 19 for defined terms.

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<b>Class</b>	N/A
<b>Number acquired</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	N/A
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	(Employee Incentive Plan) Agreement to issue securities as employee long term incentive (LTI).
<b>Nature of interest</b>	Direct
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	8 May 2023
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Agreement to issue 60,000,000 unlisted options with an exercise price of \$0.0175 expiring 15/6/2027
<b>Interest acquired</b>	Agreement to issue 100,000,000 unlisted options with an exercise price of \$0.10 per option expiring 4 years from the date of issue, subject to shareholder approval. 25% of the options vest on issue with a further 25% vesting each year subject to ongoing employment.
<b>Interest disposed</b>	Agreement to issue 60,000,000 unlisted options with an exercise price of \$0.0175 expiring 15/6/2027
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Nil

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<b>Interest after change</b>	Agreement to issue 100,000,000 unlisted options with an exercise price of \$0.10 per option expiring 4 years from the date of issue (securities to be issued subject to shareholder approval).
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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.