



## ASX ANNOUNCEMENT

11 May 2023

### **CIPHERPOINT SUBSIDIARY EXCITEIT SIGNS AGREEMENTS WITH RETIREMENT LIVING BY LENDLEASE VALUED AT \$4.1M**

**Cipherpoint Limited** [ASX:CPT] (**the Company**) announces that Excite IT Pty Ltd, our recently acquired wholly owned subsidiary, has entered into a managed services agreement with the Lendlease Retirement Living business. The contract has a base value of \$3.67m for provision of IT and security managed services to be delivered in the next 36 months. With further related project work under a separate agreement expected to add another \$0.41m, bringing the expected total contract value to \$4.08m.

Cipherpoint CEO Bryan Saba said: “We are very pleased to announce the signing of this contract as it reflects the strength of the relationship we are building with Lendlease Retirement Living and builds on the project work we have been delivering over the last 4 months. This contract will see us provide management and advice to keep the customer’s IT infrastructure operational and protected including end user computing, cloud support, security governance, cyber security monitoring and networking. It is a further demonstration of how the Cipherpoint group’s capabilities as a managed service provider across cloud and cyber security can continue to drive value and efficiencies for customers. We are looking forward to a successful business relationship with Lendlease Retirement Living.”

As common with contracts for such services, the customer will retain the right to terminate the agreement or an appointment to provide project work for convenience with 6 or 3 months’ notice respectively, or for cause under specific circumstances.

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This announcement has been authorised by the Board

#### **About Cipherpoint Limited**

Cipherpoint, through its wholly owned subsidiaries provides focused managed cyber security, cloud and IT services. Our best of breed security operations centre and highly trained operations teams monitor customer environments to allow quick and effective response to cyber security incidents.

#### **About Lendlease Retirement Living**

Lendlease Retirement Living is one of Australia’s leading for-profit owner, operator and developer of senior living communities, with 76 retirement villages in its portfolio.

**Further information**

For further information, please visit <https://cipherpoint.com>

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