

WITHDRAWAL OF SECTIONS 203D AND 249D OF THE COPORATIONS ACT

Bio-Gene Technology Limited (ASX:BGT) ('the Company') advises that it has received confirmation of the withdrawal of the Notices issued under sections 203D(2) and 249D of the Corporations Act from Altor Capital Management Pty Ltd and T & L Ainsworth Investments Pty Ltd <T&L Investments Account>.

The Company will now not be required to call a General Meeting to address the issues raised in the Notices.

Approved for release by the Board of Directors

- ENDS -

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About Bio-Gene Technology Ltd

Bio-Gene is an Australian agtech company enabling the next generation of novel insecticides. Bio-Gene's novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across crop protection and storage, public health, animal health and consumer applications. The Company's aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.

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