



Announcement Summary

Entity name

ORION MINERALS LTD

Date of this announcement

Friday May 12, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ORNAX	37,000,000	12/05/2023
New class - code to be confirmed	ORNAY	37,000,000	12/05/2023
New class - code to be confirmed	ORNAZ	37,000,000	12/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORION MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098939274

1.3 ASX issuer code

ORN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

ORNAX

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Peet van Coller

Same

10,000,000

Martin Bouwmeester

Bouwmeester Super Pty Ltd

3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02300000

Expiry date

31/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

Each Option confers a right on the holder to receive one fully paid ordinary share in Orion Minerals Ltd (ASX: ORN) upon exercise and payment of the relevant exercise price.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Notice of Meeting lodged with the ASX on 20 October 2020 for a summary of the Orion Minerals Option & Performance Rights Plan approved by shareholders on 20 November 2020 (Resolution 6).

<https://orionminerals.com.au/download/38/market-news-2020/5247/notice-of-annual-general-meeting-proxy-form-5.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

37,000,000

ASX +security code

New class - code to be confirmed

+Security description

ORNAY

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peet van Coller	Same	10,000,000
Martin Bouwmeester	Bouwmeester Super Pty Ltd	3,000,000



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02700000	31/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each Option confers a right on the holder to receive one fully paid ordinary share in Orion Minerals Ltd (ASX: ORN) upon exercise and payment of the relevant exercise price.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Notice of Meeting lodged with the ASX on 20 October 2020 for a summary of the Orion Minerals Option & Performance Rights Plan approved by shareholders on 20 November 2020 (Resolution 6).

<https://orionminerals.com.au/download/38/market-news-2020/5247/notice-of-annual-general-meeting-proxy-form-5.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

37,000,000

ASX +security code

New class - code to be confirmed

+Security description

ORNAZ

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

12/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
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Peet van Coller	Same	10,000,000
Martin Bouwmeester	Bouwmeester Super Pty Ltd	3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03200000

Expiry date

31/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each Option confers a right on the holder to receive one fully paid ordinary share in Orion Minerals Ltd (ASX: ORN) upon exercise and payment of the relevant exercise price.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Notice of Meeting lodged with the ASX on 20 October 2020 for a summary of the Orion Minerals Option & Performance Rights Plan approved by shareholders on 20 November 2020 (Resolution 6).

<https://orionminerals.com.au/download/38/market-news-2020/5247/notice-of-annual-general-meeting-proxy-form-5.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

37,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	5,465,760,787

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORNAB : OPTION EXPIRING VARIOUS EX VARIOUS PRICES	86,000,000
ORNAT : OPTION EXPIRING 31-MAR-2025 EX \$0.028	21,333,333
ORNAU : OPTION EXPIRING 31-MAR-2025 EX \$0.035	21,333,333
ORNAV : OPTION EXPIRING 31-MAR-2025 EX \$0.04	21,333,334
ORNAW : OPTION EXPIRING 30-JUN-2023 EX \$0.025	150,329,680
New class - code to be confirmed : ORNAX	37,000,000
New class - code to be confirmed : ORNAY	37,000,000
New class - code to be confirmed : ORNAZ	37,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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