

Market Announcement

15 May 2023

Butn Limited (ASX: BTN) - Trading Halt

Description

The securities of Butn Limited ('BTN') will be placed in trading halt at the request of BTN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 17 May 2023 or when the announcement is released to the market.

Issued by

Rana Kurban

Adviser, Listings Compliance



Www.butn.co

ASX Code: BTN

15 May 2023

Rana Kurban

Compliance Adviser, Listings Compliance (Melbourne) Australian Securities Exchange (ASX) 525 Collins Street, Rialto, South Tower Level 50 Melbourne VIC 3000

By email: rana.kurban@asx.com.au
cc: tradinghaltsmelbourne@asx.com.au

Dear Rana

Request for Trading Halt

Butn Limited ACN 644 182 883 (ASX: BTN) (**Company**) hereby requests an immediate halt be applied to the trading in its securities and provides the following information to the ASX in accordance with ASX Listing Rule 17.1:

- the Company requests a trading halt to give the Company the time it needs to finalise arrangements in relation to a proposed capital raising;
- the Company requests that the trading halt be applied to its securities until the earlier of making an announcement in relation to the proposed capital raising and the commencement of trading on 17 May 2023; and
- the Company is not aware of any reason why the requested trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Yours sincerely,

Darryl Lasnitzki Company Secretary Butn Limited