



CEO RESIGNATION

15th May 2023 – Digital-first e-commerce direct-to-consumer retailer, Toys“R”Us ANZ Limited (ASX:TOY) (Toy or the Company), today announces the resignation of Louis Mittoni as Group CEO and Managing Director. Louis will focus on key international market and technology projects in our ANZ & UK licensed territories over the coming six months.

Louis is the Founder of Mittoni Pty Ltd and the ecommerce site Hobby Warehouse, and has led the newly re-launched Toys R Us brands in Australia and the UK. Louis is the largest shareholder in the company and will remain on the Board as an Executive Director whilst he is serving out his notice period and will be subject to rotation at the Annual General Meeting. Louis will also focus on the migration of our ecommerce platform to a new platform for holiday season 2023, and support the roll out of the store in store trial with WH Smith in the UK.

The Board thanks Louis for his drive, energy and vision as Group CEO over the past two and a half years leading the company.

As previously announced Toys R Us ANZ has a current search for a new Managing Director to lead the ANZ business via Derwent Search, with final interviews scheduled for late May. This search process has been accelerated to encompass a wider candidate base to fill the Group CEO role. In the interim Kevin Moore, Chair of TOY will combine the roles of Chief Executive Officer and Non-Exec Chair as Executive Chair based in our Melbourne head office for 3 months or until a new Group CEO is appointed. In accordance with ASX Listing Rule 3.16.4 the terms of Mr Moore’s appointment are appended.

This ASX release has been authorised by the Board of Directors.

About Toys“R”Us ANZ Limited

Toys“R”Us ANZ Limited (ASX: TOY) is an Australian-based listed company with a mission to enrich the lives of people by encouraging exploration, creativity and living life more fully through the enjoyment of toys and hobbies. In addition to distributing leading products throughout Australia for key partners via its trading business Funtastic, the company recently acquired 100% of the Hobby Warehouse Group in November 2020, including Australian e-commerce websites Toys“R”Us, Babies“R”Us and Hobby Warehouse and the distribution business Mittoni Pty Ltd. The Company changed its name from Funtastic Limited to Toys“R”Us ANZ Limited on the 24 June 2021. Further information is available at corporate.toysrus.com.au

For media enquiries please contact:

Toys“R”Us ANZ

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Appendix

Summary of Key Terms of Employment Agreement

Name	Mr Kevin Moore
Position	Acting Chief Executive Officer and Executive Chair
Commencement Date	15 May 2023
Term	Until the Company completes the search for a Group CEO.
Fixed Remuneration	\$227,000 per annum inclusive of Director's Fees
Variable Remuneration	Nil
Notice Period	Not applicable
Termination Payment	Not applicable
Post-employment restraint	Not applicable

