



ASX Announcement | 18 May 2023

X2M Connect Limited (ASX:X2M)

Results of SPP

Australian Internet of Things (IoT) technology company X2M Connect Limited (ASX:X2M) ("X2M" or "the Company") advises that the results of its SPP which closed on 16 May 2023 are as follows:

Amount applied for	No of shares
\$332,500	4,889,680

Shares will be issued to applicants today.

The total amount raised in the SPP and the placement announced on 17 April 2023 is \$1,190,500.

X2M thanks shareholders for their ongoing support.

Ends

The Board of X2M has approved this announcement.

For further information contact:

X2M Connect Limited
Mohan Jesudason
Chief Executive Officer
investor.relations@x2mconnect.com
1 800 926 926 (1 800 X2M X2M)

Shareholder Enquiries
Automatic Share Registry
T: +61 (2) 9698 5414
E: hello@automic.com.au

About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 400,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.



X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on [LinkedIn](#).