

Friday 19 May 2023

ASX ANNOUNCEMENT

National Australia Bank appoints two Directors

The Chair of National Australia Bank Limited, Philip Chronican, today announced the appointments of Carolyn Kay and Christine Fellowes as independent non-executive directors.

Ms Kay brings more than 30 years of experience in financial services and governance as an executive and non-executive director, while Ms Fellowes is a global media executive with experience in transformation, disruptive technology and complex operating environments.

Mr Chronican said the appointments were aligned with the Board's renewal strategy.

"The Board is delighted to be welcoming Carolyn and Christine as Directors. We expect they will each make an immediate positive contribution to the Board," he said.

"Carolyn has been a director of enterprises across a broad range of sectors, which currently includes Scentre Group Ltd, Foreign Investment Review Board and Myer Family Investments, and she recently stepped down as a Guardian of The Future Fund. This follows an extensive executive career in financial services internationally and in Australia."

"She is highly regarded across the various corporate, government and for-purpose roles she has held and will add to the core banking industry knowledge on the NAB Board, as well as an international perspective.

"Christine brings experience in digital disruption, transformation and technology, primarily from the media industry. Until recently, she was a Managing Director at NBCUniversal Media with responsibility for global networks as well as direct-to-consumer media and entertainment products and services for Asia Pacific. Her roles have required expertise in understanding different markets, cultures, demographics and consumer trends."

The appointments are subject to regulatory approval. Ms Fellowes' appointment is expected to be effective 5 June and Ms Kay's appointment is expected to be effective 31 July.

These appointments will take the NAB Board to 11 directors, including the Managing Director. Two current non-executive directors, David Armstrong and Peeyush Gupta, will stand down following the Company's 2023 AGM in December, having served three three-year terms on the Board.

For further information

Media

Mark Alexander
M: +61 (0) 412 171447

Investor Relations

Sally Mihell
M: +61 (0) 436 857 669

Authorised for release by Louise Thomson, Group Company Secretary.