

Market Announcement

22 May 2023

Wellnex Life Limited (ASX: WNX) – Suspension from Quotation

Description

The securities of Wellnex Life Limited ('WNX') will be suspended from quotation immediately under Listing Rule 17.2, at the request of WNX, pending the release of an announcement regarding a capital raising and a material acquisition.

Issued by

Rana Kurban
Adviser, Listings Compliance

22 May 2023

Rana Kurban
Compliance Adviser, Listings Compliance (Melbourne)
Level 4, 525 Collins Street
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By email only: rana.kurban@asx.com.au; tradinghaltsmelbourne@asx.com.au

Dear Ms Kurban

REQUEST FOR VOLUNTARY SUSPENSION

Wellnex Life Limited (ASX: **WNX**) (the **Company**) requests an immediate voluntary suspension to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.2.

The voluntary suspension is requested pending an announcement to be made by the Company to the market in relation to an update in connection with a material acquisition and capital raising (**Acquisition and Capital Raising**).

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

1. The voluntary suspension is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the Acquisition and Capital Raising.
2. The Company requests that the voluntary suspension remains in place until the earlier of commencement of normal trading on Monday, 29 May 2023, or when the announcement regarding the Acquisition and Capital Raising is released.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Monday, 29 May 2023.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information concerning this matter.

Yours sincerely

By order of the Board of Wellnex Life Limited

Kobe Li
Non-Executive Director and Company Secretary