



Announcement Summary

Entity name

ORION MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Monday May 22, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ORN	ORDINARY FULLY PAID	9,660,234	23/05/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

ORION MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

098939274

### 1.3 ASX issuer code

ORN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

22/5/2023



## Part 2 - Type of Issue

---

### 2.1 The +securities to be quoted are:

☒ Other

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These ordinary fully paid shares are being issued in satisfaction of a short term incentive entitlement, under a short term employee incentive scheme established by the Board for employees of the Company.

### 2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

ORN : ORDINARY FULLY PAID

**Issue date**

23/5/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

---

**Number of +securities to be quoted**

9,660,234

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

The fully paid ordinary shares are being issued to key management personnel and management of Orion, as part of a short term incentive scheme as approved by the Board.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.015000

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

Other

**Please provide additional details**

Orion Personnel are eligible to participate in Orion's STI plan, to receive awards of up to 50% of fixed annual remuneration per annum. The issue of shares to such personnel follows achievement of certain KPIs & performance objectives, as determined by the Board.

Part 4 - Issued capital following quotation

---

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	5,475,421,021

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
ORNAB : OPTION EXPIRING VARIOUS EX VARIOUS PRICES	86,000,000
ORNAX : OPTION EXPIRING 31-JAN-2028 EX \$0.023	37,000,000
ORNAY : OPTION EXPIRING 31-JAN-2028 EX \$0.027	37,000,000
ORNAZ : OPTION EXPIRING 31-JAN-2028 EX \$0.032	37,000,000
ORNAT : OPTION EXPIRING 31-MAR-2025 EX \$0.028	21,333,333
ORNAU : OPTION EXPIRING 31-MAR-2025 EX \$0.035	21,333,333
ORNAV : OPTION EXPIRING 31-MAR-2025 EX \$0.04	21,333,334
ORNAW : OPTION EXPIRING 30-JUN-2023 EX \$0.025	150,329,680



## Part 5 - Other Listing Rule requirements

---

**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

19/5/2023