



Announcement Summary

**Entity name**  
ORION MINERALS LTD

**Date of this announcement**  
Tuesday May 23, 2023

**The +securities the subject of this notification are:**  
☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options - expiry 30 November 2023 EX\$0.017	3,523,154,708	23/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ORION MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

098939274

**1.3 ASX issuer code**

ORN

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

23/5/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Refer to Appendix 3Bs dated 15 March 2023 and 6 April 2023 for the issue of unlisted options.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options - expiry 30 November 2023 EX\$0.017

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

23/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02655883-3A616744?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02655883-3A616744?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.01700000

**Expiry date**

30/11/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

One fully paid ordinary share per option exercised.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options are unlisted, expiry date 30 November 2023 and exercise price of \$0.017. One fully paid share per option exercised.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



the market in an Appendix 3B

N/A

Issue details

Number of +securities

3,523,154,708

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration is payable for the issue of the options, however, each option has an exercise price of 1.7 cents.

Purpose of the issue

Other

Additional Details



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	5,465,760,787

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORNAB : OPTION EXPIRING VARIOUS EX VARIOUS PRICES	86,000,000
ORNAX : OPTION EXPIRING 31-JAN-2028 EX \$0.023	37,000,000
ORNAY : OPTION EXPIRING 31-JAN-2028 EX \$0.027	37,000,000
ORNAZ : OPTION EXPIRING 31-JAN-2028 EX \$0.032	37,000,000
ORNAT : OPTION EXPIRING 31-MAR-2025 EX \$0.028	21,333,333
ORNAU : OPTION EXPIRING 31-MAR-2025 EX \$0.035	21,333,333
ORNAV : OPTION EXPIRING 31-MAR-2025 EX \$0.04	21,333,334
ORNAW : OPTION EXPIRING 30-JUN-2023 EX \$0.025	150,329,680
New class - code to be confirmed : Unlisted options - expiry 30 November 2023 EX\$0.017	3,523,154,708



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

19/5/2023