



## MARKET RELEASE

### **Cleansing Notice** **Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

**WELLINGTON, 23 May 2023** - This notice is given by Xero Limited (Company) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act).

On 23 May 2023, the Company issued 7,975 fully paid ordinary shares in the Company (Shares) in accordance with the announcement made by the Company on 11 November 2021 (Xero acquiring US-based LOCATE Inventory).

The Company advises that:

- the Shares have been issued without disclosure under Part 6D.2 of the Corporations Act;
- as at the date of this notice, the Company has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - Section 674 of the Corporations Act; and
- as at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

*Authorised for release by the Disclosure Committee*

#### **Contact**

Kate McLaughlin - Communications  
Mobile: +64 27 533 4529  
[kate.mclaughlin@xero.com](mailto:kate.mclaughlin@xero.com)

Nicole Mehalski - Investor Relations  
Mobile: +61 400 947 145  
[nicole.mehalski@xero.com](mailto:nicole.mehalski@xero.com)

#### **About Xero**

[Xero](#) is a global small business platform with 3.7 million subscribers which includes a core accounting solution, payroll, workforce management, expenses and projects. Xero also has an extensive ecosystem of connected apps and connections to banks and other financial institutions helping small businesses access a range of solutions from within Xero's open platform to help them run their business and manage their finances. For four consecutive years (2020-2023) Xero was included in the Bloomberg Gender-Equality Index. In 2021 and 2022, Xero was included in the Dow Jones Sustainability Index (DJSI), powered by the S&P Global Corporate Sustainability Assessment. Xero is a [FIFA Women's Football partner](#).



Beautiful business

### **About Subscribers**

Xero measures subscribers as each unique subscription to a Xero-offered product that is purchased by a user (e.g. a small business or accounting partner) and which is, or is available to be, deployed.

Subscribers that have multiple subscriptions to integrated products on the Xero platform are counted as a single subscriber.

**Xero Limited (XRO)**  
NZ Company no. 1830488  
ARBN 160 661 183

**Registered Address**  
19-23 Taranaki St  
Te Aro  
Wellington 6011  
New Zealand

[www.xero.com](http://www.xero.com)