

Findi announces FY24 Guidance, Dividend Policy & Investor Webinar

Findi Limited (ASX: FND) (Findi or the Company) is pleased to announce FY24 guidance, a newly initiated dividend policy and an upcoming investor webinar to shareholders and interested parties.

Following the Company's strong FY23 results, which exceeded forecasts post the successful deployment of over 2,000 ATMs under Findi's contract with the Central Bank of India and a contract extension with the State Bank of India, the Company is pleased to provide FY24 guidance of:

- Revenue of A\$67.28m (23.4% year on year increase)
- EBIDTA of A\$23.61m (40.6% year on year increase)
- Profit after tax of A\$3.99m (64.2% year on year increase)

With the strong FY23 results and guidance for FY24, the Company is also pleased to announce a Dividend Policy, under which it will determine a six-monthly dividend to shareholders.

Subject to the Company's financial position and strategy, the dividend will be payable in cash to holders of its ordinary fully paid shares and will be up to 30% of after-tax earnings before significant items.

The dividend payment is determined after taking into consideration cash required to be conserved for any anticipated strategic initiatives and capital expenditure over the following 12 months for the expansion of the Company's operations.

Dividends will be declared and paid following the announcement of the Company's preceding half-year and full-year financial results. Dividends payable under the Dividend Policy will be declared and payable after finalising the consolidated financial statements of the Company for each 6-month reporting period.

Findi Limited Chairman Nicholas Smedley commented: "We are pleased to be able to report strong expectations for the new financial year, building off a successful FY23 result. This result has allowed us to announce our Dividend Policy, which not only rewards our supportive shareholders but is a demonstration of the execution of our strategy and by the team in India."

Disclaimer

The declaration of dividends under the Dividend Policy is subject to the discretion of the Company's board of directors, having regard to the best interests of the Company and the limitations imposed by the solvency tests contained in the Company's Constitution and other requirements of applicable corporate law. Nothing in the Dividend Policy shall restrict the discretion of the Company's board of directors from authorizing any capital expenditures that the board of directors deems to be in the best interests of the Company. These expenditures may limit future amounts of dividends payable under the Dividend Policy.

ASX ANNOUNCEMENT

24 May 2023



Investor Webinar

Findi will hold an investor webinar & Q&A for all shareholders and interested parties at 10:30am AEST, Thursday 25 May 2023. Chairman, Nicholas Smedley, will deliver the investor presentation and update as well as taking any questions from the audience.

[Please click here to register for the webinar](#)

After registering, you will receive a confirmation email containing information about joining the webinar as well as dial-in details for those that would prefer to join by phone. For the Q&A session, investors are invited to send questions prior to the webinar to matt@nwrcommunications.com.au.

Please note a replay of the webinar will be available at the same link as above, shortly after the conclusion of the live session.

Authorised for release by the Board of Findi Limited.

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