

Top Shelf International Holdings Ltd

Principal Place of Business: 16-18 National Boulevard Campbellfield Victoria Australia 3061

26 May 2023

Rana Kurban Compliance Adviser, Listings Compliance (Melbourne) ASX Compliance Pty Ltd

By email only: rana.kurban@asx.com.au; TradingHaltsMelbourne@asx.com.au;

Dear Rana

TOP SHELF INTERNATIONAL HOLDINGS LTD (ASX : TSI) – REQUEST FOR VOLUNTARY SUSPENSION

We refer to the request for trading halt on 22 May 2023 and request for voluntary suspension on 24 May 2023 by Top Shelf International Holdings Ltd (**Company**) pending an announcement to be released to ASX by the Company regarding a capital raising (**Announcement**).

Pursuant to ASX Listing Rule 17.2, the Company requests a further voluntary suspension of trading in its securities from the commencement of trading today, 26 May 2023.

In accordance with ASX Listing Rule 17.2, we advise that:

- (1) the voluntary suspension is necessary to assist the Company in managing its continuous disclosure obligations whilst the Company finalises matters in connection with the capital raising and the Announcement:
- (2) the Company requests that the voluntary suspension continue until the earlier of the Company releasing the Announcement, or upon the commencement of normal trading on Monday, 29 May 2023;
- (3) the Company expects that the voluntary suspension will be ended by it making the Announcement; and
- (4) the Company is not aware of any reason why its securities should not be suspended, or of any other information available at this stage that is relevant to the voluntary suspension.

Should you have any questions, please do not hesitate to contact me.

Kindest regards

Carlie Hodges Company Secretary

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Top Shelf International Holdings Ltd