



IMAGION BIOSYSTEMS LIMITED

(ASX: IBX)

26 May 2023

Issue of First Options - B

MELBOURNE – Imagion Biosystems (ASX:IBX), a company dedicated to improving healthcare through the early detection of cancer, has received shareholder approval on 25 May 2023 to issue certain options, being the First Options - B to Mercer Street Global Opportunity Fund, LLC, a US-based investment fund managed by Mercer Street Capital Partners, LLC (together, “Mercer”) pursuant to the convertible note agreement between the Company and Mercer announced on the ASX on 7 March 2023.

The Company will now proceed to issue the First Options – B, being 27,995,876 options in accordance with the terms of the convertible note agreement. Full details of these securities are set out in the Company's other ASX announcements dated 21 March 2023 and 26 May 2023.

-ENDS

About Imagion Biosystems

Imagion Biosystems is developing a new non-radioactive and precision diagnostic molecular imaging technology. Combining biotechnology and nanotechnology, the Company aims to detect cancer and other diseases earlier and with higher specificity than is currently possible.

For further information please visit www.imagionbiosystems.com

Authorisation & Additional information

This announcement was authorised by the Board of Directors of Imagion Biosystems Limited

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