

Form 604 – Notice of change of interests of substantial holder

31 May 2023

Pursuant to Section 671B of the *Corporations Act 2001* (Cth), Velocimetry Consulting Pty Ltd, Andreas Fouras and Helen Fouras provide the attached Form 604s. The forms disclose a decrease of their relevant interests in 4DMedical Limited (ASX:4DX, “**4DMedical**” or the “**Company**”) due to the dilution of their interests arising from the issue of shares under the Company’s Securities Purchase Plan.

For clarity, no shares held by Velocimetry Consulting Pty Ltd, Andreas Fouras or Helen Fouras in 4DMedical have been sold.

–ENDS–

Authorised by the 4DMedical Company Secretary.

Contacts

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About 4DMedical

4DMedical Limited (ASX:4DX) is a global medical technology company that has created a step change in the capacity to accurately and quickly understand the lung function of patients with respiratory diseases.

Through its flagship patented XV Technology®, 4DMedical enables physicians to understand regional airflow in the lungs and identify respiratory deficiencies earlier and with greater sensitivity as they breathe. This technology powers 4DMedical's FDA-cleared XV Lung Ventilation Analysis Software (XV LVAS®) – the first modality to dynamically quantify ventilation throughout the lungs, and its Computed Tomography-enabled counterpart software, CT LVAS™.

XV LVAS® and CT LVAS™ reports are prepared using 4DMedical's Software as a Service delivery model using existing hospital imaging equipment or the Company's revolutionary XV Scanner.

To learn more, please visit www.4dmedical.com.

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme 4DMedical Limited (4DX)
ACN/ARSN ACN 161 684 831

1. Details of substantial holder (1)

Name Velocimetry Consulting Pty Ltd
ACN/ARSN (if applicable) ACN 160 747 286

There was a change in the interests of the substantial holder on

31 / 05 / 23

The previous notice was given to the company on

18 / 05 / 23

The previous notice was dated

18 / 05 / 23

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	66,350,161	20.92%	66,350,161	$\frac{66,350,161}{345,132,572} = 19.22\%$

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31 May 2023	Velocimetry Consulting Pty Ltd ACN 160 747 286	Decrease in relevant interest due to the issuance of 28,044,096 new shares under Securities Purchase Plan as announced to ASX on 8 and 29 May 2023.	Nil	28,044,096 ORD	$\frac{66,350,161}{345,132,572} = 19.22\%$

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Velocimetry Consulting Pty Ltd ACN 160 747 286	Velocimetry Consulting Pty Ltd ACN 160 747 286	Velocimetry Consulting Pty Ltd ACN 160 747 286	Relevant interest under section 608(1)(a) of the Corporations Act	64,838,000 ORD	$[64,838,000 + 852,188 + 11,277 + 648,696] + 345,132,572 = 19.22\%$
	Helen Fouras	Helen Fouras (for more information see the ASIC Form 604 lodged by Helen Fouras on or around the same date as this ASIC Form 604).	Relevant interest of associate under section 11(a) of the Corporations Act	852,188 ORD	
	Andreas Fouras	Andreas Fouras (for more information see the ASIC Form 604 lodged by Helen Fouras on or around the same date as this ASIC Form 604).	Relevant interest of associate under section 11(a) of the Corporations Act	11,277 ORD	

Various (see Annexure A) but excluding 2,188 shares held by Helen Fouras directly (as noted above)	Various (see Annexure A) but excluding 2,188 shares held by Helen Fouras directly (as noted above)	Deemed relevant interest under section 608(3)(a) of the Corporations Act (noting this amount excludes the 2,188 ordinary shares held by Helen Fouras directly).	648,696 ORD
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Helen Fouras	Director of substantial holder
Andreas Fouras	Director of substantial holder


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Velocimetry Consulting Pty Ltd ACN 160 747 286	C/- Agostinelli Perlen Pty Ltd of Level 1, 200 Lygon Street, Carlton VIC 3053
Helen Fouras	Suite 300, 21600 Oxnard Street, Woodland Hills United States
Andreas Fouras	Suite 300, 21600 Oxnard Street, Woodland Hills United States

Signature

print name Andreas Fouras Capacity Director of Velocimetry Consulting Pty Ltd

sign here  date 31 / 05 / 23

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become

entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in ASIC Form 604 (Notice of change of interests of substantial holder) lodged by Velocimetry Consulting Pty Ltd ACN 160 747 286, which sets out the list of holders subject to non-mandatory escrow arrangements.



Andreas Fouras

Director

31 May 2023

List of Shareholders with shares subject to non-mandatory escrow

Description	Number of ordinary shares
Certain shares granted under historical employee arrangements which are subject to a holding lock, and which give 4DMedical Limited a relevant interest in the securities under section 608(1)(c) of the <i>Corporations Act 2001</i> (Cth).	202,884
Certain shares (including 2,188 shares held for Helen Fouras) granted under current and historical employee equity plans, which are subject to disposal restrictions under their respective plan rules, giving 4DMedical Limited a relevant interest in the securities under section 608(1)(c) of the <i>Corporations Act 2001</i> (Cth).	448,000
Total	650,884