31 May 2023

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)

ASX Limited

Cleansing Notice

This notice is given by Australian Mines Limited (Company) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

The Company hereby confirms that:

(a) the Company will issue fully paid ordinary shares and/or options (Securities) in the number, at the issue price, on the terms and for the purposes as set out in the ASX Appendix 2A lodged on 31 May 2023.

(b) the Securities will be issued without disclosure to investors under Part 6D.2 or part 7.9 of the Corporations Act;

(c) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:

(i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
(ii) section 674 of the Corporations Act as it applies to the Company; and

(d) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act and/or s1012DA(7) and (8) of the Corporations Act.

Yours faithfully

Oliver Carton
Company secretary

The Company Secretary of X2M has approved this notice.

For further information contact:

X2M Connect Limited	**Shareholder Enquiries**
Mohan Jesudason	**Automic Share Registry**
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1 800 926 926 (1 800 X2M X2M)	

About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 390,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on LinkedIn.