

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To : IMMUTEP Limited
ACN: 009 237 889
ASX Code: IMM

1. Details of substantial holder

Name: Insignia Financial Ltd
ACN: 100 103 722

This notice is given by Insignia Financial Ltd on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 26/05/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	45,657,561	45,657,561	5.193%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
IOOF Investment Services Limited (ACN 007 350 405)	JP Morgan Limited		Pursuant to section 608 of the Corporations Act	2,883,786	2,883,786
IOOF Investment Management Limited (ACN 006 695 021)	IOOF Investment Services Limited		Pursuant to section 608 of the Corporations Act	31,668	31,668
OnePath Funds Management Limited (ACN 003 002 800)	J.P. Morgan Nominees Australia Pty Limited		Pursuant to section 608 of the Corporations Act	617,731	617,731
OnePath Custodians Pty Limited (ACN 008 508 496)	Bond Street Custodians		Pursuant to section 608 of	51,977	51,977

	Limited		the Corporations Act		
Antares Capital Partners Ltd (ACN 066 081 114)	National Nominees (NAS)		Pursuant to section 608 of the Corporations Act	6,240,059	6,240,059
MLC Investments Limited (ACN 004 278 899)	National Nominees (NAS)		Pursuant to section 608 of the Corporations Act	30,060,227	30,060,227
Antares Capital Partners Ltd (ACN 066 081 114)	UBS Nominees Pty Ltd		Pursuant to section 608 of the Corporations Act	5,449,409	5,449,409
Nulis Nominees (Australia) Limited (ACN 008 515 633)	Nulis Nominees Limited		Pursuant to section 608 of the Corporations Act	322,704	322,704

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
30/01/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	46805.5	164,522	164,522
9/02/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	67889.61	251,443	251,443
10/02/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Sold on market	-67889.61	-251,443	-251,443
13/02/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	5180752.93	19,550,011	19,550,011
14/02/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Sold on market	-2457699.85	-9,274,339	-9,274,339
14/02/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Sold on market	-2723053.08	-10,275,672	10,275,672
16/02/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	8845.86	33,734	33,734
07/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	16871.3	66,501	66,501
08/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	15286.99	58,526	58,526
14/03/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	6288.5	25,000	25,000
16/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	282918.17	1,043,414	1,043,414
16/03/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	66947.83	246,900	246,900
17/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	68200.3	245,447	245,447
17/03/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	16137.79	58,080	58,080
20/03/2023	IOOF Investment Services	Purchased on	15874.3	56,452	56,452

	Limited (ACN 007 350 405)	market			
21/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	8939.06	32,231	32,231
21/03/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	2115.22	7,627	7,627
22/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	93889.11	339,493	339,493
22/03/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	22216.52	80,334	80,334
23/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	438211.29	1,592,609	1,592,609
23/03/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	103692.57	376,855	376,855
28/03/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	2623.55	10,000	10,000
17/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	24116.01	96,940	96,940
17/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	15142.78	60,870	60,870
18/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	900719.09	2,412,112	2,412,112
18/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	565573.81	1,514,598	1,514,598
19/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	404508.99	1,159,135	1,159,135
19/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	441554.74	1,265,291	1,265,291
26/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	458386.72	1,411,572	1,411,572
26/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	108395.87	333,798	333,798
26/05/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	2370.25	7,500	7,500

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Immutep Limited	Level 33, 264 George Street SYDNEY, NSW, AUSTRALIA, 2000
Insignia Financial Ltd	Level 1, 800 Bourke Street, Docklands VIC 3008
I.O.O.F. Investment Management Limited	Level 1, 800 Bourke Street, Docklands VIC 3008
IOOF Investment Services Limited	Level 1, 800 Bourke Street, Docklands VIC 3008
J.P. Morgan Nominees Australia Pty Limited	32/225 George Street The Rocks NSW 2000
OnePath Funds Management Limited	Level 1, 800 Bourke Street

	Docklands VIC 3008
Bond Street Custodians Limited	50 Martin Place Sydney NSW 2000
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
OnePath Custodians Pty Limited	Level 1, 800 Bourke Street Docklands VIC 3008
Antares Capital Partners Ltd	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000
MLC Investments Limited	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000
Nulis Nominees (Australia) Limited	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000
National Nominees (NAS)	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000