

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **AKORA Resources Limited**ACN/ARSN **139 847 555****1. Details of substantial holder (1)**Name **Nicholas John Axam**ACN/ARSN (if applicable) **N/a**There was a change in the interests of the  
substantial holder on**25/05/2023**

The previous notice was given to the company on

**08/03/2022**

The previous notice was dated

**08/03/2022****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Fully Paid ordinary shares (FPO)</b>	<b>3,066,017</b>	<b>5.0%</b>	<b>5,897,254</b>	<b>6.2%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure A</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Nicholas John Axam</b>	<b>Nicholas John Axam</b>	<b>Nicholas John Axam</b>	<b>Direct</b>	<b>5,897,254</b>	<b>5,897,254</b>

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nicholas John Axam	26 Darnley Street Gordon, NSW

## Signature

print name **Nicholas John Axam**

capacity

sign here



date

31/05/2023

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

Date	Type	Consideration (A\$)	No of Securities and Votes Affected
Prior Substantial Holding Notice			3,066,017
03-Mar-22	On-market purchase	3,760	11,000
03-Mar-22	On-market purchase	1,020	3,000
03-Mar-22	On-market purchase	2,295	6,500
04-Mar-22	On-market purchase	2,645	7,000
09-Mar-22	On-market purchase	770	2,000
11-Mar-22	On-market purchase	3,770	10,000
11-Mar-22	On-market purchase	3,770	10,000
14-Mar-22	On-market purchase	9,145	25,000
15-Mar-22	On-market purchase	3,520	10,000
15-Mar-22	On-market purchase	3,520	10,000
15-Mar-22	On-market purchase	3,520	10,000
16-Mar-22	On-market purchase	1,100	3,000
24-Mar-22	On-market purchase	1,130	3,000
30-Mar-22	On-market purchase	867	2,173
01-Apr-22	Placement	99,200	310,000
04-Apr-22	On-market purchase	124	327
08-Apr-22	On-market purchase	8,870	30,000
08-Apr-22	On-market purchase	2,970	10,000
08-Apr-22	On-market purchase	3,120	10,000
04-May-22	On-market purchase	821	2,914
06-May-22	On-market purchase	12,520	50,000
06-May-22	On-market purchase	12,520	50,000
06-May-22	On-market purchase	288	1,086
09-May-22	On-market purchase	6,199	24,715
10-May-22	On-market purchase	1,182	5,000
10-May-22	On-market purchase	6,321	25,285
12-May-22	On-market purchase	10,595	45,000
13-May-22	On-market purchase	4,720	20,000
13-May-22	On-market purchase	1,175	5,000
26-May-22	On-market purchase	620	2,400
02-Jun-22	On-market purchase	8,795	45,000
02-Jun-22	On-market purchase	10,075	50,000
03-Jun-22	On-market purchase	570	2,340
06-Jun-22	On-market purchase	500	2,400
07-Jun-22	On-market purchase	9,825	50,000
08-Jun-22	On-market purchase	1,928	8,512
08-Jun-22	On-market purchase	6,075	25,000
09-Jun-22	On-market purchase	3,545	15,000
10-Jun-22	On-market purchase	6,020	30,000
10-Jun-22	On-market purchase	335	1,488
16-Jun-22	On-market purchase	2,220	10,000
17-Jun-22	On-market purchase	220	1,000
23-Jun-22	On-market purchase	1,075	5,000
01-Jul-22	On-market purchase	635	3,000
15-Jul-22	On-market purchase	2,180	12,001
18-Jul-22	On-market purchase	3,780	20,999
29-Jul-22	On-market purchase	597	3,500
10-Aug-22	On-market purchase	7,825	50,000
11-Aug-22	On-market purchase	606	3,500
12-Aug-22	On-market purchase	16,120	100,000
16-Aug-22	On-market purchase	7,075	40,000
19-Aug-22	On-market purchase	3,464	19,994
22-Aug-22	On-market purchase	3,476	20,006
29-Aug-22	On-market purchase	1,627	9,456
30-Aug-22	On-market purchase	114	544
31-Aug-22	On-market purchase	538	2,800
02-Sep-22	On-market purchase	1,620	10,000
05-Sep-22	On-market purchase	7,449	49,526
09-Sep-22	On-market purchase	1,247	6,699
12-Sep-22	On-market purchase	1,045	5,000
12-Sep-22	On-market purchase	1,777	8,301
13-Sep-22	On-market purchase	2,275	10,000
13-Sep-22	On-market purchase	1,873	8,424
13-Sep-22	On-market purchase	97	474
14-Sep-22	On-market purchase	339	1,576
16-Sep-22	On-market purchase	1,125	5,000
20-Sep-22	On-market purchase	15,728	74,800
20-Sep-22	On-market purchase	513	2,463
21-Sep-22	On-market purchase	407	2,037
21-Sep-22	On-market purchase	1,092	5,200
09-Nov-22	On-market purchase	663	3,300
16-Nov-22	On-market purchase	1,332	6,797
17-Nov-22	On-market purchase	668	3,203
07-Dec-22	On-market purchase	3,375	20,000
16-Dec-22	On-market purchase	1,075	5,000
16-Jan-23	On-market purchase	575	2,940
02-Feb-23	On-market purchase	5,795	35,000
07-Feb-23	On-market purchase	644	3,903
08-Feb-23	On-market purchase	3,376	21,097
08-Mar-23	On-market purchase	1,470	10,000
13-Mar-23	On-market purchase	2,120	15,000
23-Mar-23	On-market purchase	0	1
23-Mar-23	On-market purchase	3,694	20,000
23-Mar-23	On-market purchase	6,075	30,000
24-Mar-23	On-market purchase	1,920	10,000
18-May-23	On-market purchase	875	5,000
22-May-23	On-market purchase	2,495	15,000
23-May-23	On-market purchase	884	5,085
23-May-23	On-market purchase	2,570	15,000
23-May-23	On-market purchase	1,770	10,000
23-May-23	On-market purchase	1,870	10,000
23-May-23	On-market purchase	1,870	10,000
24-May-23	On-market purchase	0	1
24-May-23	On-market purchase	870	5,000
24-May-23	On-market purchase	1,380	8,000
24-May-23	On-market purchase	836	4,915
25-May-23	On-market purchase	1,130	6,000
25-May-23	On-market purchase	137	805
25-May-23	On-market purchase	760	4,000
25-May-23	On-market purchase	5,070	27,000
25-May-23	Placement and rights issue	175,000	1,093,750
Current Substantial Holding Notice			5,897,254