

ASX RELEASE 5 JUNE 2023**carsales.com Ltd appoints Susan Massasso to Board of Directors**

carsales.com Limited (ASX: CAR) today announced that Susan Massasso has been appointed to its Board of Directors as a Non-Executive Director effective 14 June 2023.

Ms Massasso is an experienced Non-Executive Director, advisor and executive with a strong track record in strategy, scale-up growth and international market development. Ms Massasso was the Chief Growth and Brand Officer for The a2 Milk Company (having been promoted from Chief Marketing Officer) from 2013 to 2021. In that role, she had responsibility for all aspects of customer experience, brand development and innovation; co-led the company's ASX listing; and had shared responsibility for the global P&L, business growth strategy, and crisis and risk management programs.

Ms Massasso is currently a Non-Executive Director and member of the remuneration committee for Made Group, Deputy Chair and member of the Audit and Risk Committee of St Aloysius College and Managing Partner of reThink | Massasso Advisory Group, where she advises a diverse range of brand-led organisations, early-stage founders and emerging leaders.

carsales Chair, Pat O'Sullivan commented on the appointment "Susan's experience and skills are uniquely aligned with those that the carsales Board was seeking for this appointment. We are very fortunate to have found a candidate with such strong international experience as well as relevant experience in customer, brand and e-commerce. I have no doubt that Susan will be a valuable addition to the carsales Board and I and my fellow directors welcome her wholeheartedly to this new role."

Ms Massasso stated: "I'm very pleased to be joining the Board of carsales, a company which has experienced strong growth, has a vibrant culture, and many strengths. I'm looking forward to working alongside the entire board and management team and contributing to its continued global success".

Ms Massasso holds a Bachelor of Commerce (Accounting and Marketing) from the University of Sydney and is a graduate of the Australian Institute of Company Directors' Company Directors Course.

Ms Massasso's appointment brings the number of carsales directors to eight.

ENDS

Release authorised by the carsales.com Ltd Board

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About carsales.com Ltd

carsales.com Ltd (ASX:CAR) is one of the largest digital marketplace business in the world. In Australia it has market-leading positions in automotive, motorcycle, caravan, marine, truck and equipment industries. The carsales network extends across the United States, South Korea and Latin America, employing more than 2,000 people, developing world class technology and advertising solutions that drive its businesses. In the US, Trader Interactive is a leading integrated platform of non-automotive marketplaces across the RV, powersports, truck and equipment industries. Encar.com in Korea is the leading automotive digital marketplace and carsales' Latin American businesses are the leading automotive digital marketplaces in Brazil, Chile and Mexico.