



Announcement Summary

Entity name

KAROON ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday June 05, 2023

The +securities to be quoted are:

+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
KAR	ORDINARY FULLY PAID	311,500	02/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KAROON ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

53107001338

1.3 ASX issuer code

KAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/6/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023

TO (Existing Class)

ASX +security code and description

KAR : ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease **And the date the restrictions on transfer have ceased or will cease**

161,500

31/5/2023

Issue date

2/6/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

161,500

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023

TO (Existing Class)

ASX +security code and description

KAR : ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

150,000

And the date the restrictions on transfer have ceased or will cease

31/5/2023

Issue date

2/6/2023



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

150,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
KAR : ORDINARY FULLY PAID	563,110,099

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	2,336,734
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,220,784
KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	125,112
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	4,636,746
KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	124,116