

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Hexima Limited
ACN/ARSN ACN 079 319 314**1. Details of substantial holder (1)**Name Merchant Group Australia Pty Ltd (ABN 21 638 829 526) & Merchant Funds Management Pty Ltd (ABN 32 154 493 277) as manager of the Merchant Biotech Fund (ARSN 654 495 468) & as manager of the Merchant Opportunities Fund (ARSN 111 456 387)ACN/ARSN (if applicable) As aboveThe holder ceased to be a substantial holder on 06/06/2023
The previous notice was given to the company on 02/06/2023
The previous notice was dated 02/06/2023**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's vote affected
05/06/2023	Merchant Biotech Fund	On Market Sell	-\$32,970.00	-2,460,000	-2,460,000
05/06/2023	Merchant Group Australia Pty Ltd	On Market Sell	-\$26,929.32	-1,923,523	-1,923,523
06/06/2023	Merchant Biotech Fund	On Market Sell	-\$50,065.08	-3,850,000	-3,850,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Group Australia Pty Ltd	Level 1, 441 Stirling Highway, Cottesloe WA 6011
Merchant Funds Management Pty Ltd	Level 1, 441 Stirling Highway, Cottesloe WA 6011
The Trust Company (Australia) Ltd	Level 15 20 Bond Street, Sydney NSW 2001
Merchant Biotech Fund	Level 1 441 Stirling Highway Cottesloe WA 6011
Merchant Opportunities Fund	Level 1 441 Stirling Highway Cottesloe WA 6011

Signatureprint name Andrew Chapmancapacity Managing Directorsign here date 07/06/2023