

ASX ANNOUNCEMENT

13 June 2023

## IRIDIUM GO! EXEC<sup>®</sup> ORDERS RUNNING AHEAD OF SCHEDULE ON STRONG DEMAND

**Beam Communications Holdings Ltd** (ASX: BCC, “Beam” or the “Company”) is pleased to provide an update on its Iridium GO! exec<sup>®</sup> contract with shipments of the innovative satellite hotspot to **Iridium Communications Inc** (Nasdaq: IRDM) (“Iridium”) running well ahead of schedule.

Beam has already completed delivery of the first year’s minimum commitment against the US\$12 million Iridium GO! exec five-year contract in just six months since it was launched and has received a further drawdown for more units to be built and shipped.

By the end of FY23, Beam will have delivered 40% of the US\$12 million commitment and the additional drawdown request is anticipated to fulfil 80% of the commitment by the end of FY24, well ahead of schedule.

**Commenting on the latest orders from Iridium, Beam’s Managing Director, Michael Capocchi said:**

*“The latest request for additional Iridium GO! exec units from our long-standing partner, Iridium, supports our expectation that we will secure additional orders for the device that is above and beyond the US\$12 million initial value of our contract. The demand for Iridium GO! exec also demonstrates the strong growth in the global mobile satellite communications space – an area of the market that Beam specialises in.”*



The Iridium GO! exec can be used anywhere on Earth where you can see the sky and its unique features include high quality voice calls, SOS monitoring and support and download speeds of up to 88Kbps, which is faster than comparable devices.

This announcement has been approved by the Board of Directors.

---

**For media and investor enquiries please contact:**

Brendon Lau

e: [brendon.lau@beamcommunications.com](mailto:brendon.lau@beamcommunications.com)

m: 0409 341 613

**About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).