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China Distribution Update

- First shipment of Ocean Road Dairies Organic A2 Protein Infant Formula range dispatched to China
- Launch of Ocean Road Dairies store on JD.hk e-commerce platform

The Board of Australian Dairy Nutritionals Group (the **Group or ADNL**) is pleased to provide an update on Ocean Road Dairies (**ORD**) Organic A2 protein infant formula sales to China.

Following export accreditation of our new infant formula facility in February 2023 and canning of our first export manufactured products, the first shipment of ORD infant formula (\$150k value) has been sold and dispatched to our distributor, East Holly. The products will be sold through the recently launched Ocean Road Dairies flagship store on e-commerce platform JD.hk.

CEO Peter Skene said "East Holly are experienced food and dairy distributors in China and South-East Asia and are excited about the opportunities this premium infant formula range presents, especially ADNL's Australian manufactured vertical integration story."

The release of this announcement was authorised by the Board of ADNL.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (**AHF**) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a manufacturing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. AHF manufactures the Ocean Road Dairies infant formula range, Australia's first organic A2 protein infant formula made with farm fresh Australian milk, sourced directly from our organic certified dairy farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.