

Entitlement Offer – Letter to Optionholders

Wellnex Life Limited (ASX: **WNX**) (**Company**) **attaches** a letter to optionholders, advising of the last day to exercise their options in order to participate in the Company's Entitlement Offer (as detailed in the Company's prospectus lodged with ASX on 13 June 2023).

-ENDS-

Further information:

Investor & Media Relations

Sophie Bradley

Reach Markets

Email: IR@reachmarkets.com.au

Phone: 1300 805 795

Financial Advisor

Ryan Legudi

Salter Brothers

Email: ryan.legudi@salterbrothers.com.au

Phone: 03 9258 2100

About Wellnex Life:

Wellnex Life Limited (ASX: WNX) is a consumer healthcare business that specialises in developing and licensing healthcare brands and products to bring to market. Listed in 2021, Wellnex has successfully launched and licensed cutting-edge brands in emerging specialty categories and has established key partnerships and agreements with leading companies in the Australian and global health space. Wellnex is focused on building a portfolio of brands and businesses that can improve the health of consumers, that will ultimately create value for shareholders.

To stay up to date with news & announcements, register your details on the [Wellnex Life investor portal](#).



14 June 2023

Dear Optionholder,

**Wellnex Life Limited - pro-rata non-renounceable Entitlement Offer
Notification to Optionholders**

On 25 May 2023, Wellnex Life Limited (**Wellnex** or the **Company**) announced that it is undertaking a non-renounceable pro-rata entitlement offer of new fully paid ordinary shares (**Shares**) to raise approximately \$5.3 million (before costs), under which eligible shareholders are entitled to subscribe for 1 new Share for every 4 Shares held on the record date of 7.00pm (AEST) on Monday, 19 June 2023 (**Record Date**), at an issue price of \$0.05 per Share (**Entitlement Offer**).

The Entitlement Offer is only made to eligible shareholders of Wellnex, being shareholders who:

- (a) are registered as a holder of Shares as at the Record Date of 7.00pm (AEST) on Monday, 19 June 2023; and
- (b) have a registered address in Australia or New Zealand.

The Entitlement Offer is being made pursuant to a prospectus, a copy of which was lodged with ASX, and made available on the Company's website, on 13 June 2023 (**Prospectus**).

You are receiving this letter as you hold options over unissued Shares in Wellnex. The purpose of this letter is to give you notice that if you wish to participate in the Entitlement Offer with respect to your options (assuming you have a registered address in Australia or New Zealand), you must exercise your options before the Record Date of 7.00pm (AEST) on Monday, 19 June 2023.

To ensure that your new Shares are allotted before the Record Date, your option exercise notice together with the correct monies (in cleared funds) must be received by the Company or its share registry, Computershare Investor Services Pty Limited, no later than Friday, 16 June 2023. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

If you do not wish to participate in the Entitlement Offer (in respect of your options), you do not need to take any action.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Entitlement Offer carefully and if in any doubt, consult with your professional advisor. You should also consider the exercise price of your options, which may be above the current ASX price for Wellnex Shares, and above the issue price of \$0.05 under the Entitlement Offer.

Wellnex also encourages you to read its Prospectus lodged with ASX on 13 June 2023, containing the terms of the Entitlement Offer.

If you have any queries in relation to:

- your options – please contact Wellnex’s Company Secretary, Mr Kobe Li, at kobe.l@wellnexlife.com.au; or
- the Entitlement Offer – please contact Wellnex’s share registry, Computershare Investor Services Pty Limited, on 1300 850 505 within Australia and +61 (0)3 9415 4000 outside Australia.

Yours sincerely



Kobe Li
Company Secretary