Appendix 3C
Notification of buy-back

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

**Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.*

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity named above) provide the following information about our buy-back	Ridley Corporation Limited
1.2	*Registration type and number *Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).*	ACN 006 708 765
1.3	*ASX issuer code	RIC
1.4	*The announcement is *Select whichever is applicable.*	☐ New announcement ☐ Update/amendment to previous announcement ☐ Cancellation of previous announcement ☒ Daily buy-back notification *Not applicable for selective buy-backs (complete Part 4)* ☐ Final buy-back notification *(complete Part 5)*
1.4b	*Reason for update *Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".*	N/A
1.4c	*Date of initial notification of buy-back *Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement" or "Cancellation of previous announcement".*	N/A
1.4d	*Date of previous announcement to this update *Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".*	N/A
1.4e	*Reason for cancellation *Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".*	N/A
1.4f	*Date of previous announcement to this cancellation *Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".*	N/A
1.5	*Date of this announcement	15 June 2023
1.6	*Class of +securities the subject of the buy-back: *Note: only one type of buy-back for one class of security can be advised in this notification. If a buy-back extends to more than one class of security, a separate notification is required for each class.*	ASX Security Code: RIC Security Description: Ordinary Fully Paid shares (**Ordinary Shares**)

Part 2 –Type of buy-back

Question No.	Question	Answer
2.1	*The type of buy-back is *Note this form is not required for minimum holding buy-backs (i.e. buy-backs of unmarketable parcels). The only notification required to ASX for a minimum holding buy-back is the lodgement of an Appendix 3H within 5 business days of the completion of the minimum holding buy-back notifying ASX of the cancellation of the securities bought back in accordance with listing rule 3.8A.*	☐ Employee share scheme buy-back ☒ On-market buy-back ☐ Equal access scheme buy-back ☐ Selective buy-back ☐ Other buy-back *Select one item.* *Note: "Other buy-back" does not include a minimum holding buy-back. The section "Other buy-back" will generally only be applicable to an entity established outside Australia.*
2.2	Please describe the type of buy-back *Answer this question if your response to Q 2.1 is "Other buy-back".*	N/A

Part 3 –Buy-back details

Part 3A – Details of +securities, price and reason

3A.1	*Total number of +securities on issue in the class of +securities to be bought back	319,494,975
3A.2	*Total number of +securities proposed to be bought back *Answer this question if your response to Q 2.1 is "Employee share scheme buy-back, "Selective buy-back" or "Other buy-back".*	N/A
3A.3	*Name of person or description of class of persons whose +securities are proposed to be bought back *Answer this question if your response to Q 2.1 is "Selective buy-back".*	N/A
3A.4	*Does the entity intend to buy back a minimum number of +securities *Answer this question if your response to Q 2.1 is "On-market buy-back".*	No
3A.4a	*Minimum number of +securities intended to be bought back. *Answer this question if your response to Q 2.1 is "On-market buy-back" and your response to Q 3A.4 is "Yes".*	N/A
3A.5	*Does the entity intend to buy back a maximum number of securities? *Answer this question if your response to Q 2.1 is "On-market buy-back"*	Yes

3A.5a	*Maximum number of +securities proposed to be bought back *Answer this question if your response to Q 2.1 is "On-market buy-back" and your response to Q 3A.5 is "Yes".*	Up to 11,400,000 Ordinary Shares. At the time of lodgement, the "10/12" limit under s257B(4) of the Corporations Act 2001 allows for a maximum of 31,949,497 Ordinary Shares to be bought back under the proposed buy-back. Ridley Corporation Limited reserves its rights to buy-back less than 11,400,000 Ordinary Shares under the proposed buy-back and/or to exercise its right to suspend or terminate the proposed buy-back or amend its terms at any time. Further, Ridley Corporation Limited currently intends to buy-back a maximum of AUD$20million of Ordinary Shares under the proposed buy-back. As the price at which those Ordinary Shares will be bought back are not known at the time of announcing this Appendix 3C, the maximum number of Ordinary Shares that can be bought under this arrangement before the limit is reached cannot be ascertained at the time of lodgement.
3A.6	*Name of broker or brokers who will offer to buy back +securities on the entity's behalf *Answer this question if your response to Q 2.1 is "On-market buy-back".*	Wilsons Corporate Finance Limited
3A.7	*Percentage of +securities the entity will offer to buy back *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".*	N/A
3A.8	*Approximate total number of +securities that will be bought back if all buy-back offers are accepted (disregarding any rounding and restrictions on foreign participation) *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".*	N/A
3A.9	*Are the +securities being bought back for a cash consideration? *Note: if the securities are being bought back for nil cash consideration, answer this question "No".*	Yes
3A.9a	*Is the price to be paid for +securities bought back known? *Answer this question if your response to Q 3A.9 is "Yes".*	No
3A.9a(i)	*In what currency will the buy-back consideration be paid? *Answer this question if your response to Q 3A.9 is "Yes".* *Note: all prices below are to be expressed in this currency.*	Australian Dollars (AUD)

3A.9a(ii)	*Buy-back price per +security *Answer this question if your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "Yes".*	N/A
3A.9a(iii)	*Capital component of buy-back price per +security *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "Yes".*	N/A
3A.9a(iv)	*Dividend component of buy-back price per +security *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "Yes".*	N/A
3A.9a(v)	*Indicative buy-back price per +security *Answer this question if your response to Q2.1 is anything other than "On-market buy-back", your response to Q 3A.9 is "Yes" and your response to Q3A.9a is "No".* *Please lodge an update to this form when the final buy-back price is known.*	N/A
3A.9b	*Please describe the consideration being provided to buy back the +securities *Answer this question if your response to Q3A.9 is "No".*	N/A
3A.10	*Do the buy-back terms allow for a scale-back? *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".*	N/A
3A.10a	*Please summarise the scale-back terms *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back" and your answer to Q 3A.10 is "Yes".*	N/A
3A.11	*What will be done with fractional entitlements? *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back".*	☐ Fractions rounded up to the next whole number ☐ Fractions rounded down to the nearest whole number or fractions disregarded ☐ Fractions of 0.5 or more rounded up ☐ Fractions over 0.5 rounded up ☒ Not applicable
3A.12	*Reason for buy-back *Answer this question if your response to Q 2.1 is "Other buy-back".*	N/A
3A.13	Please provide a URL for where the buy-back offer document can be viewed online with offer acceptance codes *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back"*	N/A

Part 3B – Buy-back restrictions and conditions

3B.1	*Does the buy-back require security holder approval? *Disregard any security holder approval that has already been obtained.*	No
3B.1a	Type of security holder approval required *Answer this question if your response to Q 3B.1 is "Yes".*	N/A

3B.1b	*Anticipated date of security holder meeting to approve the buy-back *Answer this question if your response to Q 3B.1 is "Yes".*	N/A
3B.2	*Are there any restrictions on foreign participation in the buy-back *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back".*	N/A
3B.2a	*Please summarise the restrictions on foreign participation *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back" and your response to Q 3B.2 is "Yes".*	N/A
3B.2b	*For holdings in the name of a custodian or nominee, will the foreign participation restrictions be applied to the address of the custodian or nominee or the address of the beneficial holder? *Answer this question if your response to Q 2.1 is "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back" and your response to Q 3B.2 is "Yes".*	N/A
3B.3	*Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional *Answer this question if your response to Q 2.1 is "Employee share scheme buy-back, "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back"*	N/A
3B.3a	*Please summarise the conditions *Answer this question if your response to Q 2.1 is "Employee share scheme buy-back, "Equal access scheme buy-back", "Selective buy-back" or "Other buy-back" and your response to Q 3B.3 is "Yes".*	N/A

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs *Answer the questions in this part if your response to Q 2.1 is "Employee share scheme buy-back", "Selective buy-back" or "Other buy-back"*		
3C.1	*Anticipated date buy-back will occur	N/A
On-market buy-back *Answer the questions in this part if your response to Q 2.1 is "On-market buy-back"*		
3C.2	*Proposed buy-back start date	13 October 2022
3C.3	*Proposed buy-back end date *Note: under ASIC Regulatory Guide 110, this date must be no longer than 12 months after the receipt of any approval necessary from security holders for the buy-back or, if no such approval is required, 12 months after notice is given to ASIC of the buy-back under the Corporations Act.*	30 June 2023
Equal access scheme buy-back *Answer the questions in this part if your response to Q 2.1 is "Equal access scheme buy-back"*		
3C.4	*Buy-back announcement date *This is day 0 in the timetable for an equal access scheme buy-back in section 11 of appendix 7A of the listing rules.* *Note: If the buy-back requires security holder approval, that approval must be obtained before day 0.*	N/A

3C.5	*+Record date for participation in the offer *This is the date on which the register is closed to determine entitlements to the buy-back and must be at least 4 business days after the announcement date (day 4 in the timetable in section 11 of appendix 7A of the listing rules). Setting this date will pre-populate a number of the date fields in the remainder of the timetable below.* *Note: The record date and ex date cannot be changed (including to postpone or cancel them) any later than 12 noon Sydney time on the day before the previous ex date advised to ASX.*	N/A
3C.6	*Ex date *Trading in the securities commences on an "ex buy-back" basis.* *This is the business day prior to the record date (day 3 in the timetable in section 11 of appendix 7A of the listing rules).* *Note: The record date and ex date cannot be changed (including to postpone or cancel them) any later than 12 noon Sydney time on the day before the previous ex date advised to ASX.*	N/A
3C.7	*Buy-back offer open date	N/A
3C.8	*Last date for entity to send serially numbered acceptance forms to persons entitled *This date must be no more than 3 business days after the record date*	N/A
3C.9	*Last day to extend the buy-back offer close date *This date is 5 business days before the offer close date*	N/A
3C.10	*Buy-back offer closing date *This date must be not less than 15 business days after the record date*	N/A
3C.11	*Anticipated date buy-back will occur	N/A
3C.12	*Last day for entity to lodge a final buy-back notice with ASX under listing rule 3.8A. *This date is no more than one business day after the buy-back offer closing date*	N/A
3C.13	*Last day for entity to update its register to cancel the +securities bought back and to lodge an Appendix 3H with ASX under listing rule 3.8A notifying the number of +securities that have been cancelled due to the buy-back. *This date is no more than 5 business days after the entity has given the final buy-back notice to ASX.*	N/A

Part 3D – Other information

3D.1	Any other information the entity wishes to notify to ASX about the buy-back	Ridley intends to buy-back up to a maximum of AUD $20 million of its fully paid Ordinary Shares under the on-market buy-back.

Part 4 – Daily buy-back notification

Answer the questions in this part if your response to Q 2.1 is "Employee share scheme buy-back", "On-market buy-back", "Equal access share scheme buy-back" or "Other buy-back") and you are giving a daily buy-back notification under listing rule 3.8A.

A daily buy-back notification must be submitted for these types of buy-backs at least half an hour before the commencement of trading on the business day after any day on which securities are bought back (per listing rule 3.8A).

4.1	*Date of this notification	15 June 2023

4.2	*Previous day on which +securities were bought back		14 June 2023
		Before previous day	**On previous day**
4.3	*Total number of +securities bought back, or in relation to which acceptances have been received	2,390,043	100,000
4.4	*Total consideration paid or payable for the +securities	$4,559,593.74	$190,380.00
4.5	*Highest price paid *Answer these questions if your response to Q 2.1 is "On-market buy-back".*	*15 December 2022: $1.9850	$1.9100
4.6	*Lowest price paid *Answer these questions if your response to Q 2.1 is "On-market buy-back".*	*6 December 2022: $1.8350	$1.8950
4.7	*Highest price allowed to be paid by entity on the previous day under listing rule 7.33: *Answer this question if your response to Q 2.1 is "On-market buy-back".* *Note: Listing Rule 7.33 provides that a listed entity may only buy back securities under an on-market buy-back at a price which is not more than 5% above the volume weighted average market price for securities in that class, calculated over the last 5 days on which sales in the shares were recorded before the day on which the purchase under the buy-back was made.*		$1.9700
4.8	*If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day *Note: ASX has calculated this number for you based on previous notifications. If it is not correct, please amend it to the correct number and consider whether any updates need to be made to previous notifications.*		Up to 8,909,957

Part 5 – Final buy-back notification

Answer the questions in this part if you are giving a final buy-back notification under listing rule 3.8A.

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1	*Total number of +securities bought back	N/A
5.2	*Total consideration paid or payable for the +securities	N/A
5.3	*Highest price paid *Answer this question if your response to Q 2.1 is "On-market buy-back".*	N/A
5.4	*Date highest price was paid *Answer this question if your response to Q 2.1 is "On-market buy-back".*	N/A
5.5	*Lowest price paid *Answer this question if your response to Q 2.1 is "On-market buy-back".*	N/A
5.6	*Date lowest price was paid *Answer this question if your response to Q 2.1 is "On-market buy-back".*	N/A

Introduced 05/06/21