

ASX ANNOUNCEMENT

15 June 2023

FY23 Trading Update

- Biome Australia surpasses \$7m FY23 sales revenue target

Microbiome health company **Biome Australia Limited** (ASX: BIO) ('Biome' or 'the company') is pleased to announce a FY23 trading update.

Sales revenue growth continues to accelerate in Q4 FY23, driven by Biome's Activated Probiotics® in both pharmacy and independent practitioner sales channels. Biome has surpassed its FY23 full year forecast of \$7m with a half month of trading remaining in the financial year.

Biome Australia Managing Director, Blair Norfolk, said:

"On behalf of the board and management of Biome Australia, we're pleased to share this trading update. Reaching our \$7 million target is a great achievement building on \$4.12 million in FY22 and \$2.23 in FY21. With our deep understanding of our products and distribution channels, we look forward to strong growth in FY24. Biome continues to commercialise novel clinical research, which will lead to a number of key product launches in H1 FY24 to improve health outcomes for new patient groups with unmet medical needs."

-ENDS-

Approved for release by the Biome Australia board of directors.

About Biome Australia Limited

Biome Australia develops, licenses, commercialises and markets innovative, evidence-based live biotherapeutics (probiotics) and complementary medicines, many of which are supported by clinical research. Biome aims to improve health outcomes and quality of life, and make its products accessible to all.

Biome distributes its products in Australia, New Zealand and the United Kingdom. In partnership with some of the world's leading organisations in microbiome research and development, Biome has developed a range of unique live biotherapeutic (probiotic) products with innovative delivery technologies that improve their stability and efficacy to create its flagship range of complementary medicines: Activated Probiotics®.

Supported by clinical research, including randomised double-blind placebo-controlled trials, Activated Probiotics® help prevent and support the management of various health concerns, including low mood and sleep, bone health, iron malabsorption, mild eczema and IBS. Through practitioner-only distribution, Biome is committed to educating health professionals on the newfound systemic health effects of the gut microbiota, helping them to provide innovative, evidence-based natural medicines for the management of some of humanity's most prevalent and chronic health concerns.

For more information visit: www.biomeaustralia.com

Investor Relations

Jo Power

+61 (3) 9017 5800

corporate@biomeaustralia.com

Media enquiries

support@activated.co

Forward looking statements

*This release may contain forward looking statements, including but not limited to projections, guidance on future revenues, earnings, other potential synergies and estimates and the future performance of Biome (**Forward Looking Statements**).*

Forward Looking Statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such Forward Looking Statements and any projections and assumptions on which these Forward Looking Statements are based. Such statements



Biome Australia Trading Pty Ltd

192-194 Johnston Street, Collingwood, VIC 3066 AUSTRALIA



(03) 9017 5800



support@activated.co



www.biomeaustralia.com

may assume the success of Biome's business strategies. You are cautioned not to place undue reliance on Forward Looking Statements.

The Forward Looking Statements are based on information available to Biome as at the date of this release. Any Forward Looking Statements containing forward looking financial information provided in this release is for illustrative purposes only and is not represented as being indicative of Biome's views on its future financial condition and/or performance. The historic financial information for the September 2021 financial quarter and revenue figures for October and November 2021 have not been audited or reviewed by Biome's auditors. Such information should not be taken as a guide for future performance.

Nothing in this release is a promise or representation as to the future. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any Forward Looking Statements contained in this release. Except as required by law or regulation (including the ASX Listing Rules), Biome does not undertake to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise.

To the maximum extent permitted by law, Biome excludes and expressly disclaims all liabilities in respect of, and makes no representation or warranty, express or implied as to the fairness, currency, accuracy, reliability or completeness of information in this release or the accuracy, likelihood of achievement or reasonableness of any Forward Looking Statements (or any event or results expressed or implied in any Forward Looking Statements) contained in, implied by, the information in this release or any part of it, or that this release contains all material information about Biome or which a prospective investor or purchaser may require in evaluating a possible investment in Biome or acquisition of securities in Biome.

Investors are strongly cautioned not to place undue reliance on Forward Looking Statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the Covid-19 pandemic.



Biome Australia Trading Pty Ltd

192-194 Johnston Street, Collingwood, VIC 3066 AUSTRALIA



(03) 9017 5800



support@activated.co



www.biomeaustralia.com