

## **ASX RELEASE**

15 June 2023

### **FY23 Trading Update**

DGL Group Limited (DGL Group or The Company) (ASX: DGL) provides the following trading update and guidance for FY23.

The Company previously reported forecast underlying EBITDA for FY23 to be in the range of \$71.5 – \$73.5million and now revises this estimate to \$64 - \$66million.

DGL Group has met its revenue forecast to date, with FY23 revenue expected to exceed \$450million. However, cost increases inside our operations have eroded margins, particularly within the Environmental division and is the main driver of the revised guidance.

Cash conversion remains strong and above guidance at close to 100% and inventory levels have normalised from the highs recorded during FY22.

DGL CEO, Simon Henry, noted “the management team has further intensified its focus on all controllable costs. Notwithstanding the challenges caused by these cost increases, the Company continues to experience strong demand for its products and services”.

**Approved for release by the Board of DGL.**

## **CONTACT**

### **Investor and media relations**

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## **ABOUT DGL GROUP LIMITED**

DGL is a well-established, founder-led, diversified industrial group, specialising in the manufacture, transport, storage of chemicals and processing of hazardous waste.