

16 June 2023

Market Announcements Office -  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**Notice Corporations Act Subsection 259C(2) Exemption Notice**

Attached is a notice given for the purposes of the Corporations Act 2001 (Cth) subsection 259C(2) exemption.

Yours faithfully



Bill Linehan  
Company Secretary  
Insignia Financial Ltd

---

**Notice given in accordance with Australian Securities and Investments Commission (ASIC) Corporations Act 2001 (Cth) subsection 259C(2) Exemption**

---

**To:** Market Announcements Office

ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**Name of Company** Insignia Financial Ltd (ABN 49 100 103 722) (the Company) gives notice of the aggregated percentage of voting shares in the Company, in respect of which its associated entities have (1) the power to control voting or disposal and voting shares and (2) a net economic exposure, in accordance with the terms of an exemption granted by ASIC pursuant to subsection 259C(2) of the Corporations Act 2001 (Cth).

**1. Previous Notice** Particulars of the aggregated percentage of voting shares in the Company at the time at which it was last required to give notice to the Australian Securities Exchange (ASX) are contained in the notice given on: 10 March 2023.

The last notice was dated: 10 March 2023.

**2. Issued Share Capital** 662,598,242 ordinary shares in the capital of the Company has been issued as at 7 June 2023.

**3. (a) Previous and present aggregated % of voting shares** The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have the power to control voting or disposal of, when last required, and when now required, to give notice to the ASX are:

Class of Shares	Previous Notice		Present Notice	
	Total Number	% of Total Shares	Total Number	% of Total Shares
Ordinary Fully Paid	11,562,139	1.756%	10,843,698	1.637%

**(b) Previous and present net economic exposure % of voting shares** The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have a 'net economic exposure' to the Company's shares (excluding any voting shares reported under 3(a) above), when last required, and when now required, to give notice to the ASX are:

Class of Shares	Previous Notice		Present Notice	
	Total Number	% of Total Shares	Total Number	% of Total Shares
Ordinary Fully Paid	0	0%	0	0%

**4. Change in Voting shares**

Particulars of change in voting shares in the Company in respect of which its controlled entities are or were entitled since the Company was last required to give a notice to the ASX are shown in **Table 1** at page 5

**5. Holders of Interest**

<b>Relevant Controlled Entity</b>	<b>Nature of Interest</b>	<b>Number of Ordinary Shares</b>	<b>% of Total Shares</b>
I.O.O.F. Investment Management Limited	Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds and a number of small APRA funds (SAFs).	3,249,143	0.49%
IOOF Investment Services Ltd	Power to control the voting and/or disposal of securities pursuant to its position as responsible entity or trustee of a number of managed investment schemes and as operator of investor directed portfolio services as defined in ASIC class order 13/763.	2,545,037	0.384%
OnePath Funds Management Limited	Power to control the voting and/or disposal of securities pursuant to its position as responsible entity or trustee of a number of managed investment schemes	4,634,696	0.699%
NULIS Nominees (Australia) Limited	Power to control the voting and/or disposal of securities pursuant to its position as trustee of superannuation funds.	414,822	0.063%

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Insignia Financial Ltd	Level 1, 800 Bourke Street, Docklands VIC 3008
I.O.O.F. Investment Management Limited	Level 1, 800 Bourke Street, Docklands VIC 3008
IOOF Investment Services Ltd	Level 1, 800 Bourke Street, Docklands VIC 3008
OnePath Funds Management Limited	Level 1, 800 Bourke Street, Docklands VIC 3008
Oasis Fund Management Limited	Level 1, 800 Bourke Street, Docklands VIC 3008
NULIS Nominees (Australia) Limited	'30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000

Signature:



Date

16 June 2023

Name (Print): William (Bill) Linehan

**Bill Linehan**  
**Company Secretary**

for an on behalf of  
**Insignia Financial Ltd**

**TABLE 1**

<b>Person whose shareholding changed</b>	<b>Date of change</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class of shares</b>	<b>Number of shares</b>
IIOF Investment Services Limited (ACN 007 350 405)	06/10/2022	On-market/ Off-market purchase	-77224.04	Fully paid ordinary shares	24421.00
IIOF Investment Services Limited (ACN 007 350 405)	06/10/2022	On-market/ Off-market sale	77223.80	Fully paid ordinary shares	-24055.00
IIOF Investment Services Limited (ACN 007 350 405)	24/02/2023	On-market/ Off-market sale	198655.80	Fully paid ordinary shares	-59703.00
IIOF Investment Management Limited (ACN 006 695 021)	08/03/2023	On-market/ Off-market sale	24181.88	Fully paid ordinary shares	-7480.00
IIOF Investment Services Limited (ACN 007 350 405)	08/03/2023	On-market/ Off-market sale	140226.55	Fully paid ordinary shares	-43227.00
IIOF Investment Management Limited (ACN 006 695 021)	09/03/2023	On-market/ Off-market sale	8604.51	Fully paid ordinary shares	-2844.00
IIOF Investment Services Limited (ACN 007 350 405)	09/03/2023	On-market/ Off-market sale	203013.93	Fully paid ordinary shares	-61976.00
IIOF Investment Management Limited (ACN 006 695 021)	10/03/2023	On-market/ Off-market purchase	-18420.00	Fully paid ordinary shares	6000.00
IIOF Investment Management Limited (ACN 006 695 021)	12/03/2023	On-market/ Off-market sale	44751.33	Fully paid ordinary shares	-15000.00
IIOF Investment Management Limited (ACN 006 695 021)	13/03/2023	On-market/ Off-market purchase	-18164.25	Fully paid ordinary shares	6075.00
Oasis Fund Management Limited (ACN 106 045 050)	13/03/2023	On-market/ Off-market purchase	8580.88	Fully paid ordinary shares	796.00
Oasis Fund Management Limited (ACN 106 045 050)	13/03/2023	On-market/ Off-market sale	0.00	Fully paid ordinary shares	-796.00
IIOF Investment Management Limited (ACN 006 695 021)	14/03/2023	On-market/ Off-market purchase	-51480.00	Fully paid ordinary shares	18000.00
IIOF Investment Management Limited (ACN 006 695 021)	15/03/2023	On-market/ Off-market purchase	-29580.00	Fully paid ordinary shares	10200.00
IIOF Investment Management Limited (ACN 006 695 021)	20/03/2023	On-market/ Off-market purchase	-4715.41	Fully paid ordinary shares	1643.00
IIOF Investment Management Limited (ACN 006 695 021)	20/03/2023	On-market/ Off-market sale	23112.18	Fully paid ordinary shares	-8099.00
IIOF Investment	21/03/2023	On-market/ Off-	-155983.97	Fully paid	54231.00

Management Limited (ACN 006 695 021)		market purchase		ordinary shares	
IIOF Investment Services Limited (ACN 007 350 405)	22/03/2023	On-market/ Off- market sale	326475.43	Fully paid ordinary shares	-113185.00
IIOF Investment Management Limited (ACN 006 695 021)	23/03/2023	On-market/ Off- market purchase	-58205.02	Fully paid ordinary shares	20711.00
IIOF Investment Services Limited (ACN 007 350 405)	23/03/2023	On-market/ Off- market sale	501433.16	Fully paid ordinary shares	-178564.00
IIOF Investment Management Limited (ACN 006 695 021)	24/03/2023	On-market/ Off- market purchase	-80068.28	Fully paid ordinary shares	29222.00
IIOF Investment Management Limited (ACN 006 695 021)	24/03/2023	On-market/ Off- market sale	7581.79	Fully paid ordinary shares	-2752.00
IIOF Investment Services Limited (ACN 007 350 405)	24/03/2023	On-market/ Off- market sale	14193.84	Fully paid ordinary shares	-5208.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	27/03/2023	On-market/ Off- market sale	1250.00	Fully paid ordinary shares	-450.00
IIOF Investment Services Limited (ACN 007 350 405)	27/03/2023	On-market/ Off- market sale	44162.94	Fully paid ordinary shares	-15999.00
IIOF Investment Services Limited (ACN 007 350 405)	28/03/2023	On-market/ Off- market sale	53450.24	Fully paid ordinary shares	-19141.00
IIOF Investment Management Limited (ACN 006 695 021)	29/03/2023	On-market/ Off- market purchase	-36006.69	Fully paid ordinary shares	12979.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	29/03/2023	On-market/ Off- market sale	13889.00	Fully paid ordinary shares	-5000.00
IIOF Investment Services Limited (ACN 007 350 405)	29/03/2023	On-market/ Off- market sale	82799.08	Fully paid ordinary shares	-29975.00
IIOF Investment Management Limited (ACN 006 695 021)	30/03/2023	On-market/ Off- market purchase	-24996.72	Fully paid ordinary shares	9070.00
IIOF Investment Services Limited (ACN 007 350 405)	30/03/2023	On-market/ Off- market sale	95393.86	Fully paid ordinary shares	-34804.00
IIOF Investment Management Limited (ACN 006 695 021)	31/03/2023	On-market/ Off- market purchase	-8923.47	Fully paid ordinary shares	3253.00
IIOF Investment Management Limited (ACN 006 695 021)	31/03/2023	On-market/ Off- market sale	6104.39	Fully paid ordinary shares	-2227.00
IIOF Investment Management Limited (ACN 006 695 021)	03/04/2023	On-market/ Off- market purchase	-22972.39	Fully paid ordinary shares	8317.00
IIOF Investment	03/04/2023	On-market/ Off-	5060.03	Fully paid	-1850.00

Management Limited (ACN 006 695 021)		market sale		ordinary shares	
IIOF Investment Services Limited (ACN 007 350 405)	03/04/2023	On-market/ Off- market purchase	-71280.51	Fully paid ordinary shares	25439.00
IIOF Investment Management Limited (ACN 006 695 021)	04/04/2023	On-market/ Off- market purchase	-19639.30	Fully paid ordinary shares	7090.00
IIOF Investment Management Limited (ACN 006 695 021)	04/04/2023	On-market/ Off- market sale	19639.30	Fully paid ordinary shares	-7090.00
IIOF Investment Management Limited (ACN 006 695 021)	05/04/2023	On-market/ Off- market purchase	-37310.00	Fully paid ordinary shares	13500.00
IIOF Investment Management Limited (ACN 006 695 021)	05/04/2023	On-market/ Off- market sale	18271.90	Fully paid ordinary shares	-6557.00
IIOF Investment Management Limited (ACN 006 695 021)	06/04/2023	On-market/ Off- market purchase	-13489.90	Fully paid ordinary shares	4870.00
IIOF Investment Management Limited (ACN 006 695 021)	06/04/2023	On-market/ Off- market sale	13489.90	Fully paid ordinary shares	-4870.00
IIOF Investment Services Limited (ACN 007 350 405)	06/04/2023	On-market/ Off- market sale	610810.43	Fully paid ordinary shares	-221369.00
IIOF Investment Management Limited (ACN 006 695 021)	11/04/2023	On-market/ Off- market purchase	-28347.96	Fully paid ordinary shares	10271.00
IIOF Investment Management Limited (ACN 006 695 021)	11/04/2023	On-market/ Off- market sale	41060.27	Fully paid ordinary shares	-14770.00
Oasis Fund Management Limited (ACN 106 045 050)	11/04/2023	On-market/ Off- market purchase	5055.51	Fully paid ordinary shares	1811.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	12/04/2023	On-market/ Off- market sale	3449.15	Fully paid ordinary shares	-1257.00
IIOF Investment Management Limited (ACN 006 695 021)	13/04/2023	On-market/ Off- market purchase	-2508.38	Fully paid ordinary shares	874.00
IIOF Investment Management Limited (ACN 006 695 021)	14/04/2023	On-market/ Off- market purchase	-26770.07	Fully paid ordinary shares	9263.00
IIOF Investment Management Limited (ACN 006 695 021)	14/04/2023	On-market/ Off- market sale	12392.89	Fully paid ordinary shares	-4325.00
Oasis Fund Management Limited (ACN 106 045 050)	14/04/2023	On-market/ Off- market sale	-2120.73	Fully paid ordinary shares	-752.00
IIOF Investment Management Limited (ACN 006 695 021)	17/04/2023	On-market/ Off- market purchase	-8255.52	Fully paid ordinary shares	2808.00
IIOF Investment	17/04/2023	On-market/ Off-	8255.52	Fully paid	-2808.00

Management Limited (ACN 006 695 021)		market sale		ordinary shares	
IIOF Investment Management Limited (ACN 006 695 021)	18/04/2023	On-market/ Off- market sale	18196.76	Fully paid ordinary shares	-6155.00
Oasis Fund Management Limited (ACN 106 045 050)	18/04/2023	On-market/ Off- market sale	-1246.29	Fully paid ordinary shares	-432.00
IIOF Investment Management Limited (ACN 006 695 021)	19/04/2023	On-market/ Off- market purchase	-2068.12	Fully paid ordinary shares	694.00
IIOF Investment Management Limited (ACN 006 695 021)	19/04/2023	On-market/ Off- market sale	17978.22	Fully paid ordinary shares	-6000.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	19/04/2023	On-market/ Off- market purchase	-3016.00	Fully paid ordinary shares	1000.00
IIOF Investment Management Limited (ACN 006 695 021)	20/04/2023	On-market/ Off- market purchase	-45750.00	Fully paid ordinary shares	15000.00
IIOF Investment Management Limited (ACN 006 695 021)	20/04/2023	On-market/ Off- market sale	1971.79	Fully paid ordinary shares	-653.00
IIOF Investment Management Limited (ACN 006 695 021)	21/04/2023	On-market/ Off- market purchase	-13522.14	Fully paid ordinary shares	4419.00
IIOF Investment Management Limited (ACN 006 695 021)	21/04/2023	On-market/ Off- market sale	59366.60	Fully paid ordinary shares	-19419.00
IIOF Investment Management Limited (ACN 006 695 021)	24/04/2023	On-market/ Off- market sale	23623.07	Fully paid ordinary shares	-7750.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	24/04/2023	On-market/ Off- market sale	2643.80	Fully paid ordinary shares	-869.00
IIOF Investment Management Limited (ACN 006 695 021)	27/04/2023	On-market/ Off- market sale	18602.46	Fully paid ordinary shares	-6250.00
IIOF Investment Management Limited (ACN 006 695 021)	28/04/2023	On-market/ Off- market purchase	-75939.93	Fully paid ordinary shares	25569.00
IIOF Investment Management Limited (ACN 006 695 021)	28/04/2023	On-market/ Off- market sale	75939.93	Fully paid ordinary shares	-25569.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	28/04/2023	Transfer In	-46276.16	Fully paid ordinary shares	15848.00
IIOF Investment Management Limited (ACN 006 695 021)	01/05/2023	On-market/ Off- market purchase	-89700.00	Fully paid ordinary shares	30000.00
IIOF Investment Management Limited (ACN 006 695 021)	02/05/2023	On-market/ Off- market purchase	-2079.00	Fully paid ordinary shares	700.00
IIOF Investment	03/05/2023	On-market/ Off-	-30000.00	Fully paid	10000.00

Management Limited (ACN 006 695 021)		market purchase		ordinary shares	
IIOF Investment Management Limited (ACN 006 695 021)	03/05/2023	On-market/ Off- market sale	30000.00	Fully paid ordinary shares	-10000.00
IIOF Investment Management Limited (ACN 006 695 021)	04/05/2023	On-market/ Off- market sale	13555.24	Fully paid ordinary shares	-4510.00
IIOF Investment Services Limited (ACN 007 350 405)	05/05/2023	On-market/ Off- market sale	559377.64	Fully paid ordinary shares	-188236.00
IIOF Investment Management Limited (ACN 006 695 021)	08/05/2023	On-market/ Off- market purchase	-55089.02	Fully paid ordinary shares	18302.00
IIOF Investment Management Limited (ACN 006 695 021)	08/05/2023	On-market/ Off- market sale	49374.18	Fully paid ordinary shares	-16478.00
IIOF Investment Management Limited (ACN 006 695 021)	11/05/2023	On-market/ Off- market purchase	-5185.00	Fully paid ordinary shares	1700.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	11/05/2023	On-market/ Off- market sale	905.50	Fully paid ordinary shares	-300.00
IIOF Investment Management Limited (ACN 006 695 021)	12/05/2023	On-market/ Off- market sale	194180.39	Fully paid ordinary shares	-63581.00
OnePath Custodians Pty Limited (ACN 008 508 496)	12/05/2023	On-market/ Off- market sale	-27387.16	Fully paid ordinary shares	-8956.00
IIOF Investment Management Limited (ACN 006 695 021)	17/05/2023	On-market/ Off- market purchase	-10164.00	Fully paid ordinary shares	3350.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	17/05/2023	On-market/ Off- market purchase	-50.13	Fully paid ordinary shares	13.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	18/05/2023	On-market/ Off- market purchase	-5980.87	Fully paid ordinary shares	1987.00
IIOF Investment Management Limited (ACN 006 695 021)	19/05/2023	On-market/ Off- market purchase	-15048.00	Fully paid ordinary shares	4950.00
IIOF Investment Management Limited (ACN 006 695 021)	19/05/2023	On-market/ Off- market sale	4770.57	Fully paid ordinary shares	-1581.00
IIOF Investment Management Limited (ACN 006 695 021)	24/05/2023	On-market/ Off- market sale	1450.14	Fully paid ordinary shares	-500.00
IIOF Investment Management Limited (ACN 006 695 021)	29/05/2023	On-market/ Off- market purchase	-14800.00	Fully paid ordinary shares	5000.00
IIOF Investment Management Limited (ACN 006 695 021)	31/05/2023	On-market/ Off- market purchase	-53656.74	Fully paid ordinary shares	18433.00
IIOF Investment	31/05/2023	On-market/ Off-	35160.00	Fully paid	-12000.00

Management Limited (ACN 006 695 021)		market sale		ordinary shares	
IOOF Investment Management Limited (ACN 006 695 021)	02/06/2023	On-market/ Off- market purchase	-151050.97	Fully paid ordinary shares	52631.00
Nulis Nominees (Australia) Limited (ACN 008 515 633)	02/06/2023	On-market/ Off- market sale	3868.36	Fully paid ordinary shares	-1347.00
IOOF Investment Management Limited (ACN 006 695 021)	06/06/2023	On-market/ Off- market purchase	-35176.86	Fully paid ordinary shares	12205.00
IOOF Investment Management Limited (ACN 006 695 021)	06/06/2023	On-market/ Off- market sale	9627.04	Fully paid ordinary shares	-3335.00
Oasis Fund Management Limited (ACN 106 045 050)	06/06/2023	On-market/ Off- market sale	-500.96	Fully paid ordinary shares	-185.00

\* from 8 March 2023 to 7 June 2023