



Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NABPH - CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-12-27

Announcement Type

New announcement

Date of this announcement

19/6/2023

Distribution Amount

AUD 1.36390000

Ex Date

5/9/2023

Record Date

6/9/2023

Payment Date

18/9/2023

Additional Information

The Distribution Rate for the NAB Capital Notes 5 for the Distribution Period beginning on (and including) 19 June 2023 to (but not including) 18 September 2023 is 5.4707% per annum.

This has been calculated in accordance with the NAB Capital Notes 5 terms as follows:

3 month Bank Bill Rate on 19 June 2023: 4.3153% p.a.

Plus Margin: 3.5000% p.a.

Total: 7.8153% p.a.

Multiplied by (1 - Tax Rate) 0.70

Distribution Rate: 5.4707% p.a.

This equates to a cash amount per NAB Capital Note 5 of \$1.3639, fully franked, payable on 18 September 2023. This is based on 91 days in the Distribution Period. The Record Date for the Distribution is 6 September 2023.

For more information refer to the NAB Capital Notes 5 Prospectus Dated 24 November 2020:

<https://www.nab.com.au/nabcapitalnotes5.html>

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/6/2023

1.6 ASX +Security Code

NABPH

ASX +Security Description

CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-12-27

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

17/9/2023

2A.4 +Record Date

6/9/2023

2A.5 Ex Date

5/9/2023

**2A.6 Payment Date**

18/9/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**Estimated or Actual?**☒ Actual

AUD 1.36390000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.36390000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 1.36390000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

19/6/2023

3D.2 End date of payment period

17/9/2023

3D.3 Date dividend/distribution rate is set (optional)**3D.5 Number of days in the dividend/distribution period**

91

3D.6 Dividend/distribution base rate (pa)

4.3153 %

3D.7 Comments on how dividend/distribution base rate is set

3 month Bank Bill Rate set on 19 June 2023.

3D.8 Dividend/distribution margin

3.5000 %

3D.9 Comments on how dividend/distribution margin is set

Margin is 3.5000% per annum and will not change for the term of the NAB Capital Notes 5.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-2.3446 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**3D.12 Total dividend/distribution rate for the period (pa)**

5.4707 %

**3D.13 Comment on how total distribution rate is set**

Distribution Rate = (Bank Bill Rate+ Margin) x (1 - Tax Rate).

Part 5 - Further information**5.1 Please provide any further information applicable to this dividend/distribution****5.2 Additional information for inclusion in the Announcement Summary**

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