

Release to the Australian Securities Exchange

XTEK Completes \$7.1m of FY23 SUAS Spare Parts Order Deliveries to Defence

Key highlights:

- \$7.1m of long lead time SUAS spare parts now delivered to Defence
- Completes last items of previously announced orders of 6 June 2022 and 7 October 2022

Tuesday, 20 June 2023. XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that it has delivered \$7.1m of spare parts to the Commonwealth of Australia's Department of Defence in support of its existing Small Unmanned Aerial Systems (SUAS) fleet.

These long lead time spare parts and important components relate to orders received from Defence during FY23, which were previously announced to the ASX on 6 June 2022 and 7 October 2022.

Scott Basham, XTEK's Group CEO, said:

"XTEK is very pleased to be able to continue to provide the Department of Defence with our high-end sustainment support services for their in-service fleet of AeroVironment SUAS. The delivery of these long lead time spare parts and important components, sees the completion of these previously announced orders, and their delivery ensures that our team of engineers, technicians, and logistics support specialists, can continue to fully support this important capability for Defence."

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner Company Secretary 20 June 2023

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures. For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on XTEK Ltd. visit www.xtek.net