

20 June 2023

RIMFIRE PACIFIC MINING LTD

ASX: RIM

“Critical Minerals Explorer”

Fifield Project Earn In Agreement

Rimfire Pacific Mining (**ASX: RIM**, “**Rimfire**” or “**the Company**”) advises that further to its ASX Announcement dated 15 June 2023 and this morning, Mr Anton Billis and his related entities who claim they are the proper owners of Rimfire’s Fifield exploration partner - Golden Plains Resources Pty Ltd (GPR) have not responded to the opportunity to pay the \$700K prior to the termination of the Fifield Binding Heads of Agreement taking effect.

Consequently, Rimfire has now terminated the Fifield Binding Heads of Agreement. All future exploration activities plus GPR’s funding obligations will continue under the terms of the original Fifield Project Earn In Agreement (ASX Announcement dated 4 May 2020).

Under the terms of the Fifield Project Earn In Agreement, GPR has the right to earn a 50.1% interest (and enter into a Joint Venture Agreement) in the project area by paying further exploration payments of \$900K through the cash call process.

In addition, under the Earn In Agreement, GPR must provide a fully committed, irrevocable and binding non-recourse mine development financing proposal to Rimfire to underpin the development of an economic mineral deposit within the Fifield Project.

If Rimfire accepts GPR’s funding proposal, Rimfire will repay the funding provided from future net earnings of the mine.

ENDS

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

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