



VIRGIN MONEY UK PLC
(Company)

LEI: 213800ZK9VGCYYR6O495

21 June 2023

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

VESTINGS UNDER THE LONG-TERM INCENTIVE PLAN (LTIP)

The Company announces that on 20 June 2023 David Duffy, a Director and PDMR of the Company, and James Peirson, a PDMR of the Company received ordinary shares in the Company and in line with Company policy, a portion of the shares received was automatically sold to cover tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The release of shares relate to tranches of the 2017 LTIP awards that were made in November 2017 and were subject to a five year deferral period and further six month regulatory hold period.

DEFERRED EQUITY PLAN (DEP) COMMENCEMENT AWARD

On 20 June 2023, Sarah Wilkinson, a PDMR of the Company, was, under the terms of her employment by the Company, granted a share award over 523,592 ordinary shares of £0.10 each in the capital of the Company, in accordance with the terms of the DEP to compensate for forfeited awards from previous employment. The award will vest in four tranches from June 2023 to March 2026.

The number of rights awarded was based on the middle market share price the day prior to grant being £1.5745.

The first tranche of the award vested on 20 June 2023 and Sarah Wilkinson received ordinary shares in the Company and in line with Company policy, a portion of the shares received was automatically sold to cover her tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Duffy

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

2	Reason for the notification						
a)	Position/status	Executive Director					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Vesting of the 5 year deferral tranche of the 2017 LTIP award that was subject to a further six month regulatory hold period.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>14,168</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	14,168
Price(s)	Volume(s)						
Nil-Consideration	14,168						
d)	Aggregated information	N/A					
e)	Date of the transaction	20 June 2023					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each					
	Identification code	GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs of the 5 year deferral of the 2017 LTIP award that was subject to a further six month regulatory hold period.					

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£1.5749	6,683
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	All transactions took place on 20 June 2023	
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)	

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	James Pierson
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030
b)	Nature of the transaction	Vesting of the 5 year deferral tranche of the 2017 LTIP award that was subject to a further six month regulatory hold period.

c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>4,527</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	4,527
Price(s)	Volume(s)						
Nil-Consideration	4,527						
d)	Aggregated information	N/A					
e)	Date of the transaction	20 June 2023					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs of the 5 year deferral tranche of the 2017 LTIP award that was subject to a further six month regulatory hold period.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.5749</td><td>2,136</td></tr></table>		Price(s)	Volume(s)	£1.5749	2,136
Price(s)	Volume(s)						
£1.5749	2,136						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	All transactions took place on 20 June 2022					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Sarah Wilkinson
2	Reason for the notification	
a)	Position/status	PDMR

b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Virgin Money UK PLC					
b)	LEI	213800ZK9VGCYYR6O495					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Grant in relation to a DEP Commencement Award					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil-Consideration</td><td>523,592</td></tr></table>		Price(s)	Volume(s)	Nil-Consideration	523,592
Price(s)	Volume(s)						
Nil-Consideration	523,592						
d)	Aggregated information	N/A					
e)	Date of the transaction	20 June 2023					
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030					
b)	Nature of the transaction	Vesting of the first tranche of the DEP Commencement Award.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr></table>		Price(s)	Volume(s)		
Price(s)	Volume(s)						

		Nil-Consideration	110,384					
d)	Aggregated information	N/A						
e)	Date of the transaction	20 June 2023						
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)						
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030						
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs of the first tranche of the commencement award.						
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.5749</td><td>52,063</td></tr></table>			Price(s)	Volume(s)	£1.5749	52,063
Price(s)	Volume(s)							
£1.5749	52,063							
d)	Aggregated information - Aggregated volume - Price	N/A						
e)	Date of the transaction	All transactions took place on 20 June 2023						
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)						