

**ASX ANNOUNCEMENT**

Melbourne – 22 June 2023

The Manager  
Market Announcements Office  
Australian Securities Exchange Ltd  
Level 4, North Tower, Rialto  
525 Collins Street, Melbourne VIC 3000

**Update in relation to the Daltrey investment**

Tesseract Limited (the “Company”) (ASX: TNT) wishes to update the market with respect to its \$3.298 million carrying investment in Daltrey Pty Ltd (**Daltrey**). As previously advised to the market in the Appendix 4C dated 28 April 2023, Daltrey had appointed Administrators to explore the prospect of a sale of the business and/ or a Deed of Company Arrangement.

Tesseract received a Report to Creditors from Administrators dated 14 June 2023 whereby the Administrator is recommending Daltrey be placed into liquidation and that unsecured creditors, such as Tesseract, are unlikely to recover any proceeds from the liquidation.

Accordingly, Tesseract’s investment in Daltrey will be written off as a non-cash accounting loss up to a maximum amount of \$3.298 million.

ENDS

**Contact**

For more information, please contact Paul Taylor, General Counsel & Company Secretary, at (03) 9880 5555 or [investor@tesseract.com](mailto:investor@tesseract.com).

**About Tesseract**

Our mission is to be the sovereign cybersecurity provider of choice for the protection of Australia and New Zealand’s digital assets. Tesseract has the capability to support organisations to defend their digital assets against increasing risks and cyber-attacks.

Tesseract has been transformed via the integration of several high-quality cybersecurity businesses making it Australia’s largest listed dedicated Cybersecurity firm.

Learn more at [www.tesseract.com](http://www.tesseract.com)

*Authorised for lodgement by the Disclosure Team under Tesseract’s Continuous Disclosure Policy.*

