



Announcement Summary

Entity name

CLOSE THE LOOP LTD.

Announcement Type

New announcement

Date of this announcement

Friday June 23, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CLG	ORDINARY FULLY PAID	116,250	23/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLOSE THE LOOP LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

91095718317

1.3 ASX issuer code

CLG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/6/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

\$1,000 worth of shares are being issued to all Australian employees that have been employed by the Group since the ASX listing date of 2 December 2021. 50 employees have qualified for the share issue.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

CLG : ORDINARY FULLY PAID

Issue date

23/6/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

116,250

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.43000000

Any other information the entity wishes to provide about the +securities to be quoted

\$1,000 worth of shares are being issued to all Australian employees that have been employed by the Group since the ASX listing date of 2 December 2021. 50 employees have qualified for the share issue. The shares are being issued at the market closing price on 22 June 2023 of \$0.43. Each qualifying employee will receive 2,325 Close the Loop ordinary shares which will be in escrow for 12 months from their issue date.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

The shares are being issued to take advantage of the tax free threshold of issuing shares up to the value of \$1,000 per employee per annum and that meet the Close the Loop employee qualifying criteria..

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CLG : ORDINARY FULLY PAID	515,656,791

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLGAB : OPTION EXPIRING 02-DEC-2023 EX \$0.30	10,585,134
CLGAC : PERFORMANCE RIGHTS	7,250,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

116,250

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A