

ASX Code: BTN

Melbourne, 26/06/2023

ASX ANNOUNCEMENT

Notice of Release of Escrowed Shares

Butn Limited (ASX: BTN; Butn) advises pursuant to ASX Listing Rule 3.10A that 81,661,110 Ordinary Shares will be released from ASX imposed escrow on the 6th July 2023.

The Escrowed Shares are held by various shareholders who were subject to an ASX imposed escrow period following the Company's Initial Public Offering ("IPO").

The Company will apply for quotation of the Ordinary Shares upon their release from escrow pursuant to ASX Listing Rule 2.8.5.

This announcement has been authorised for release by Rael Ross, Co-CEO and Executive Director.

Further information please contact:

Investors

Rael Ross, Co-CEO and Exec Director Investor Relations: investors@butn.co

About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$1 billion to Australian businesses. For more information visit www.butn.co