

26 June 2023

ASX ANNOUNCEMENT

Update on Senetas business performance for the year to 30 June 2023

Senetas Corporation Limited (ASX:SEN) (Senetas / the Company) has today provided an update on its expected results for the year to 30 June 2023 (FY2023).

Good sales momentum and continued signs that the global shortage of electronic components is easing have contributed to solid growth in Senetas segment revenue for FY2023. Senetas segment revenue is expected to be between 5-10% higher than FY2022. Senetas remains debt free with Senetas group cash at bank of approximately \$11.3 million.

The Senetas segment sales pipeline continues to build with growth of over 100% through FY2023, and further sales momentum is expected as the component shortages continue to ease over the next 12 months.

Senetas segment profit before tax is expected to be up over 70% when compared to FY2022.

The Votiro business segment continues to make strong progress with an additional US\$10 million of sales pipeline created through the calendar year to date excluding maintenance renewals, and annual recurring revenue (ARR) expected to reach approximately US\$7 million by the end of July 2023 reflecting growth of 50% since 31 December 2022.

Votiro ARR is expected to reach US\$10 million by the end of the 2023 calendar year, and cash flow break even for Votiro is targeted by the middle of calendar year 2024.

Further details of the Senetas and Votiro segment performance will be provided with Senetas's financial results for the year to 30 June 2023 which are expected to be released in late August 2023.

This announcement has been authorised by Andrew Wilson, CEO.

END

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ABOUT VOTIRO

By leveraging Positive Selection® technology, Votiro's Secure File Gateway is the only SaaS-based file security solution that ensures all files coming into an enterprise are completely safe.

Founded in Israel in 2012 by leading file security experts, Votiro is trusted by large enterprises, including top Fortune 500 companies, to completely eliminate file-based threats while ensuring zero interruption to business. Votiro has offices in the United States, Australia, Israel, and Singapore, and is trusted by hundreds of companies and millions of users worldwide to safely access files and attachments with complete peace of mind.

For more information about Votiro, please visit <https://www.votiro.com>

ABOUT SENETAS

Senetas is a global leader in high-performance encryption security solutions. Senetas cybersecurity solutions are developed and manufactured in Australia. **Senetas high-speed encryptors** protect network data in transit without compromising performance. They include certified high-assurance hardware encryptors for core IT network infrastructure and virtualised encryption to the network edge. For secure user-friendly file sharing and collaboration, **SureDrop** is the most secure application also providing 100% data sovereignty control and protection against malware and zero-day attacks.

All Senetas solutions share a crypto-agile and quantum-ready end-to-end encryption platform.

Senetas solutions are used to protect much of the world's most sensitive data, from enterprise, government, defence and intelligence agency data, to technology service provider and critical national infrastructure customers against data breaches and cyber-attacks. Leveraging end-to-end encryption, state-of-the-art key management and quantum-ready design, they provide long-term data protection without compromising network and application performance, or user experience.

Senetas encryption solutions are used in more than 40 countries. They are distributed and supported internationally by Thales, the world's largest security company.

www.senetas.com