

27 June 2023

ASX Release

2023 Drilling Update

Further to the ASX release dated 7 June 2023, Byron Energy Limited (Byron or the Company), (ASX: BYE), provides the following update on the status of the Enterprise 264 (EOD 264) jack up drilling rig.

On 7 June 23, Byron advised the market that the EOD 264 jack-up rig was on location ready to work for another operator and waiting on a final drilling permit from BSEE while on day rate. Today, the Company was advised by Enterprise that the operator received verbal approval to begin driving conductor pipe after a 23 day delay and operations have now begun. Byron was also advised that the well is anticipated to take 45-50 days to drill and complete, subject to any delays resulting from downhole issues or weather.

Byron has selected all vendors, finalized drilling permits, and will commence operations on a two well drilling program in direct continuation of the current operator once the rig is released.

Further information will be released to the market as it becomes available.

Authorised by: The Board of Directors

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About Byron

Byron Energy Limited ("Byron or the Company") (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal waters. Byron's experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au