

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Spirit Technology Solutions Ltd

ACN/ARSN 089 224 402

1. Details of substantial holder (1)

Name: UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 23 June 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	39,001,856	39,001,856	5.30%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Securities Australia Ltd	Beneficial Owner	39,001,856 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	39,001,856 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	Non-cash
Please see Appendix A.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

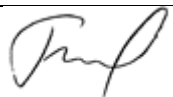
Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:

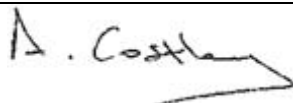


Date: 27 June 2023

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 27 June 2023

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

ST1 - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-Feb-23	UBS Securities Australia Ltd	Sell	1,370	(20,150)	Ordinary
24-Feb-23	UBS Securities Australia Ltd	Buy	2,909	42,656	Ordinary
27-Feb-23	UBS Securities Australia Ltd	Buy	1,017	14,535	Ordinary
28-Feb-23	UBS Securities Australia Ltd	Sell	959	(14,535)	Ordinary
28-Feb-23	UBS Securities Australia Ltd	Buy	937	14,635	Ordinary
28-Feb-23	UBS Securities Australia Ltd	Sell	374	(5,500)	Ordinary
01-Mar-23	UBS Securities Australia Ltd	Buy	659	9,684	Ordinary
01-Mar-23	UBS Securities Australia Ltd	Sell	399	(5,900)	Ordinary
02-Mar-23	UBS Securities Australia Ltd	Buy	946	13,624	Ordinary
02-Mar-23	UBS Securities Australia Ltd	Buy	211	3,100	Ordinary
08-Mar-23	UBS Securities Australia Ltd	Buy	245,000	3,500,000	Ordinary
08-Mar-23	UBS Securities Australia Ltd	Sell	793	(11,326)	Ordinary
08-Mar-23	UBS Securities Australia Ltd	Buy	77	1,100	Ordinary
08-Mar-23	UBS Securities Australia Ltd	Sell	210	(3,000)	Ordinary
13-Mar-23	UBS Securities Australia Ltd	Buy	10,350	150,000	Ordinary
14-Mar-23	UBS Securities Australia Ltd	Buy	136	2,000	Ordinary
16-Mar-23	UBS Securities Australia Ltd	Sell	268,000	(4,000,000)	Ordinary
16-Mar-23	UBS Securities Australia Ltd	Sell	1,971	(29,417)	Ordinary
16-Mar-23	UBS Securities Australia Ltd	Buy	188	2,800	Ordinary
16-Mar-23	UBS Securities Australia Ltd	Sell	85	(1,233)	Ordinary
20-Mar-23	UBS Securities Australia Ltd	Buy	50,250	750,000	Ordinary
21-Mar-23	UBS Securities Australia Ltd	Sell	248	(3,700)	Ordinary
21-Mar-23	UBS Securities Australia Ltd	Buy	328	4,900	Ordinary
29-Mar-23	UBS Securities Australia Ltd	Buy	2,118	34,714	Ordinary
29-Mar-23	UBS Securities Australia Ltd	Sell	317	(5,000)	Ordinary
31-Mar-23	UBS Securities Australia Ltd	Buy	2,828	44,264	Ordinary
04-Apr-23	UBS Securities Australia Ltd	Buy	54	850	Ordinary
05-Apr-23	UBS Securities Australia Ltd	Buy	102	1,600	Ordinary
12-Apr-23	UBS Securities Australia Ltd	Buy	189,000	3,000,000	Ordinary
12-Apr-23	UBS Securities Australia Ltd	Buy	126	2,000	Ordinary
14-Apr-23	UBS Securities Australia Ltd	Buy	112	1,800	Ordinary
14-Apr-23	UBS Securities Australia Ltd	Sell	233	(3,700)	Ordinary
17-Apr-23	UBS Securities Australia Ltd	Sell	950	(15,574)	Ordinary
17-Apr-23	UBS Securities Australia Ltd	Sell	359	(5,700)	Ordinary
17-Apr-23	UBS Securities Australia Ltd	Buy	187	3,120	Ordinary
19-Apr-23	UBS Securities Australia Ltd	Buy	42	670	Ordinary
21-Apr-23	UBS Securities Australia Ltd	Sell	324	(5,230)	Ordinary
21-Apr-23	UBS Securities Australia Ltd	Buy	134	2,200	Ordinary
24-Apr-23	UBS Securities Australia Ltd	Sell	1,018	(16,941)	Ordinary
24-Apr-23	UBS Securities Australia Ltd	Buy	79	1,300	Ordinary
26-Apr-23	UBS Securities Australia Ltd	Sell	971	(16,465)	Ordinary
27-Apr-23	UBS Securities Australia Ltd	Sell	454	(7,964)	Ordinary
27-Apr-23	UBS Securities Australia Ltd	Buy	1,151	21,352	Ordinary
27-Apr-23	UBS Securities Australia Ltd	Sell	159	(3,000)	Ordinary
28-Apr-23	UBS Securities Australia Ltd	Sell	1,130	(20,549)	Ordinary
28-Apr-23	UBS Securities Australia Ltd	Buy	308	5,600	Ordinary
28-Apr-23	UBS Securities Australia Ltd	Sell	77	(1,400)	Ordinary
02-May-23	UBS Securities Australia Ltd	Buy	147,000	3,000,000	Ordinary
02-May-23	UBS Securities Australia Ltd	Buy	1,207	26,822	Ordinary
02-May-23	UBS Securities Australia Ltd	Buy	84	1,500	Ordinary
02-May-23	UBS Securities Australia Ltd	Sell	287	(6,100)	Ordinary
03-May-23	UBS Securities Australia Ltd	Sell	5,583	(113,016)	Ordinary
03-May-23	UBS Securities Australia Ltd	Buy	3,755	75,392	Ordinary
03-May-23	UBS Securities Australia Ltd	Sell	4	(90)	Ordinary
03-May-23	UBS Securities Australia Ltd	Buy	330	6,600	Ordinary
04-May-23	UBS Securities Australia Ltd	Buy	3,970	86,308	Ordinary
04-May-23	UBS Securities Australia Ltd	Sell	180	(4,000)	Ordinary
04-May-23	UBS Securities Australia Ltd	Buy	193	4,200	Ordinary
04-May-23	UBS Securities Australia Ltd	Sell	365	(8,100)	Ordinary
04-May-23	UBS Securities Australia Ltd	Buy	332	7,370	Ordinary
05-May-23	UBS Securities Australia Ltd	Buy	276	6,000	Ordinary
05-May-23	UBS Securities Australia Ltd	Sell	94	(2,000)	Ordinary
05-May-23	UBS Securities Australia Ltd	Sell	193	(4,200)	Ordinary
05-May-23	UBS Securities Australia Ltd	Sell	369	(7,850)	Ordinary

05-May-23	UBS Securities Australia Ltd	Buy	75	1,700	Ordinary
08-May-23	UBS Securities Australia Ltd	Sell	204	(4,466)	Ordinary
08-May-23	UBS Securities Australia Ltd	Buy	223	5,000	Ordinary
08-May-23	UBS Securities Australia Ltd	Buy	145	3,300	Ordinary
09-May-23	UBS Securities Australia Ltd	Buy	90,000	2,000,000	Ordinary
09-May-23	UBS Securities Australia Ltd	Sell	90,000	(2,000,000)	Ordinary
09-May-23	UBS Securities Australia Ltd	Sell	90,000	(2,000,000)	Ordinary
09-May-23	UBS Securities Australia Ltd	Sell	90,000	(2,000,000)	Ordinary
09-May-23	UBS Securities Australia Ltd	Buy	90,000	2,000,000	Ordinary
09-May-23	UBS Securities Australia Ltd	Buy	357	7,944	Ordinary
09-May-23	UBS Securities Australia Ltd	Buy	205	4,500	Ordinary
09-May-23	UBS Securities Australia Ltd	Buy	8	170	Ordinary
10-May-23	UBS Securities Australia Ltd	Buy	2,398	55,250	Ordinary
10-May-23	UBS Securities Australia Ltd	Sell	525	(12,534)	Ordinary
10-May-23	UBS Securities Australia Ltd	Buy	325	7,500	Ordinary
10-May-23	UBS Securities Australia Ltd	Sell	622	(14,133)	Ordinary
10-May-23	UBS Securities Australia Ltd	Buy	1,125	26,400	Ordinary
11-May-23	UBS Securities Australia Ltd	Sell	215	(5,000)	Ordinary
11-May-23	UBS Securities Australia Ltd	Sell	533	(12,388)	Ordinary
11-May-23	UBS Securities Australia Ltd	Buy	288	6,800	Ordinary
11-May-23	UBS Securities Australia Ltd	Sell	203	(5,000)	Ordinary
11-May-23	UBS Securities Australia Ltd	Sell	740	(17,800)	Ordinary
12-May-23	UBS Securities Australia Ltd	Buy	33	797	Ordinary
12-May-23	UBS Securities Australia Ltd	Sell	7,740	(185,166)	Ordinary
12-May-23	UBS Securities Australia Ltd	Buy	850	20,588	Ordinary
12-May-23	UBS Securities Australia Ltd	Sell	210	(5,000)	Ordinary
12-May-23	UBS Securities Australia Ltd	Buy	377	9,200	Ordinary
12-May-23	UBS Securities Australia Ltd	Sell	153	(3,735)	Ordinary
15-May-23	UBS Securities Australia Ltd	Sell	312	(7,338)	Ordinary
15-May-23	UBS Securities Australia Ltd	Buy	215	5,000	Ordinary
15-May-23	UBS Securities Australia Ltd	Sell	56	(1,300)	Ordinary
15-May-23	UBS Securities Australia Ltd	Buy	314	7,300	Ordinary
16-May-23	UBS Securities Australia Ltd	Sell	109	(2,662)	Ordinary
16-May-23	UBS Securities Australia Ltd	Buy	391	9,300	Ordinary
16-May-23	UBS Securities Australia Ltd	Sell	407	(9,700)	Ordinary
18-May-23	UBS Securities Australia Ltd	Buy	237	5,432	Ordinary
18-May-23	UBS Securities Australia Ltd	Sell	338	(7,500)	Ordinary
18-May-23	UBS Securities Australia Ltd	Buy	315	7,500	Ordinary
18-May-23	UBS Securities Australia Ltd	Sell	330	(7,500)	Ordinary
18-May-23	UBS Securities Australia Ltd	Sell	244	(5,432)	Ordinary
19-May-23	UBS Securities Australia Ltd	Buy	1,094	21,870	Ordinary
19-May-23	UBS Securities Australia Ltd	Sell	1,231	(25,268)	Ordinary
19-May-23	UBS Securities Australia Ltd	Buy	1,221	25,065	Ordinary
19-May-23	UBS Securities Australia Ltd	Sell	666	(13,326)	Ordinary
19-May-23	UBS Securities Australia Ltd	Sell	505	(10,090)	Ordinary
19-May-23	UBS Securities Australia Ltd	Buy	221	4,508	Ordinary
22-May-23	UBS Securities Australia Ltd	Buy	1,941	43,143	Ordinary
22-May-23	UBS Securities Australia Ltd	Sell	480	(10,000)	Ordinary
22-May-23	UBS Securities Australia Ltd	Buy	480	10,000	Ordinary
22-May-23	UBS Securities Australia Ltd	Buy	451	9,400	Ordinary
23-May-23	UBS Securities Australia Ltd	Sell	67,500	(1,500,000)	Ordinary
23-May-23	UBS Securities Australia Ltd	Sell	24	(500)	Ordinary
24-May-23	UBS Securities Australia Ltd	Buy	1,603	35,613	Ordinary
24-May-23	UBS Securities Australia Ltd	Sell	187	(4,239)	Ordinary
25-May-23	UBS Securities Australia Ltd	Sell	478	(9,954)	Ordinary
26-May-23	UBS Securities Australia Ltd	Sell	6,774	(142,008)	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	602	13,078	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	1,019	(21,002)	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	720	(3,124)	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	720	15,000	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	46	950	Ordinary
01-Jun-23	UBS Securities Australia Ltd	Sell	297	(6,832)	Ordinary
02-Jun-23	UBS Securities Australia Ltd	Sell	152	(3,457)	Ordinary
05-Jun-23	UBS Securities Australia Ltd	Sell	118	(2,500)	Ordinary
05-Jun-23	UBS Securities Australia Ltd	Buy	113	2,500	Ordinary
05-Jun-23	UBS Securities Australia Ltd	Sell	153	(3,547)	Ordinary
06-Jun-23	UBS Securities Australia Ltd	Buy	105	2,500	Ordinary

06-Jun-23	UBS Securities Australia Ltd	Sell	2,912	(74,668)	Ordinary
06-Jun-23	UBS Securities Australia Ltd	Sell	48	(1,164)	Ordinary
06-Jun-23	UBS Securities Australia Ltd	Sell	372	(9,800)	Ordinary
07-Jun-23	UBS Securities Australia Ltd	Sell	31	(800)	Ordinary
07-Jun-23	UBS Securities Australia Ltd	Buy	463	11,284	Ordinary
07-Jun-23	UBS Securities Australia Ltd	Sell	116	(2,900)	Ordinary
08-Jun-23	UBS Securities Australia Ltd	Buy	159	4,172	Ordinary
08-Jun-23	UBS Securities Australia Ltd	Sell	316	(7,900)	Ordinary
09-Jun-23	UBS Securities Australia Ltd	Buy	1	30	Ordinary
09-Jun-23	UBS Securities Australia Ltd	Buy	433	11,700	Ordinary
09-Jun-23	UBS Securities Australia Ltd	Sell	1	(30)	Ordinary
13-Jun-23	UBS Securities Australia Ltd	Sell	266	(7,200)	Ordinary
14-Jun-23	UBS Securities Australia Ltd	Buy	216	5,830	Ordinary
14-Jun-23	UBS Securities Australia Ltd	Buy	160	4,425	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	538	14,167	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Sell	380	(10,000)	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	292	7,692	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	2,734	73,890	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	278	(7,500)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Buy	720	20,000	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	259	(7,200)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Buy	345	9,311	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	852,797	23,048,565	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	306,261	8,277,328	Ordinary