

## Release to the Australian Securities Exchange

### **XTEK Achieves 3<sup>rd</sup> Key Delivery Milestone for Defence Small Unmanned Aerial Systems (SUAS) Order**

#### **Key highlights:**

- Major delivery milestone achieved against A\$26.9m Defence SUAS order announced on 1 Dec 23
- Revenue of \$25m now recognised with remainder in H1 FY24

**Thursday, 29 June 2023.** XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to update the ASX, that its Technology Division has achieved the third key project milestone in performance of the \$26.9m Defence SUAS order announced to the ASX on 1 December 2022, with the shipment and revenue recognition of \$3.6m of equipment and project related contract deliverables.

#### **Scott Basham, XTEK's Group CEO, said:**

"XTEK is very pleased to be able to continue to support Defence with the provision of world-leading SUAS technology. All of the deliverables expected to be achieved before the end of FY23 for this SUAS contract, have now been completed, and \$25m (93%) of the \$26.9m contract value has been recognised to date. The remainder of the project deliverables for this contract will be completed in H1 FY24".

**This announcement has been authorised by the XTEK Limited Board of Directors**

**Signed for and on behalf of XTEK Limited**



**Lawrence A Gardiner**  
Company Secretary  
29 June 2023

#### **General & Media Enquiries:**

**Scott Basham,**  
**Group CEO, XTEK Limited**  
T: +61 6217 2922  
E: [scott.basham@xtek.net](mailto:scott.basham@xtek.net)

#### **About XTEK Limited**

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

For more information on HighCom Armor Solutions Inc. visit [www.highcomarmor.com](http://www.highcomarmor.com)

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on XTEK Ltd. visit [www.xtek.net](http://www.xtek.net)