

Completion of the Sale of Camperdown Dairy Equipment

The Board of Australian Dairy Nutritionals Group (the **Group or ADNL**) is pleased to advise that the sale of the Camperdown Dairy equipment and transfer of the Manifold Street site lease completed after close today. ADNL received the balance of the purchase price (\$1 million) from the buyer and has transferred the lease of the Manifold Street site to the buyer effective today.

The sale of the equipment and transfer of the lease completes the closure of the Group's discontinued fresh dairy processing activities allowing it to focus on its dairy nutritionals strategy and realise additional cash resources from redundant fresh processing equipment. The sale is also expected to deliver operational cost savings of \$30k per month.

The operation of the Group's infant formula facility is unaffected by the exit from the Manifold Street site.

The release of this announcement was authorised by the Board of ADNL.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a manufacturing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. AHF manufactures the Ocean Road Dairies infant formula range, Australia's first organic A2 protein infant formula made with farm fresh Australian milk, sourced directly from our organic certified dairy farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.