

ASX release

29 June 2023

Cybercrime – shareholder class action

A class action against Medibank was filed and served on Medibank in the Supreme Court of Victoria today.

Medibank understands that these proceedings have been brought on behalf of persons who acquired an interest in ordinary Medibank shares and/or long exposure to Medibank shares by entering into equity swap confirmations in respect of Medibank shares during the period 10 September 2020 and 25 October 2022.

The proceeding is being brought by Phi Finney McDonald.

The statement of claim includes allegations of misleading or deceptive conduct, and that Medibank breached its continuous disclosure obligations under the Corporations Act 2001 and ASX Listing Rules by not disclosing to the market information relating to alleged deficiencies in its cyber security systems.

Medibank intends to defend the proceedings.

This announcement has been authorised for release by the Board.

For further information please contact:

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