

3 July 2023

ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Attention Gerald Mimery, Listings Compliance

PSC INSURANCE GROUP LIMITED (PSI) – REFERENCE 75959 – PRICE QUERY

In reference to your letter of 30 June 2023 regarding the change in the price of PSI's securities from an intraday low of \$4.49 to a high of \$5.50 on 30 June 2023 we respond:

1. Is PSI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, PSI is not aware of any information that has not been announced to the market, which if known by some in the market, could explain the recent trading in our securities.

- Our analysis of online trading data indicates that at close of market at 4.00 pm PSI's share price was \$5.03, having crept up during the day on very low volumes other than some comparatively larger volume trades earlier in the day.
- The trade(s) that has triggered the price movement being queried has occurred after market close on a volume of approximately 5,000 shares (being a low volume trade) where the trading price has been recorded as \$5.50 per share.
- PSI are always seeking acquisition opportunities and at any one time we have a number in progress. We do not presently have any acquisitions in the pipeline that are significantly progressed or certain to proceed to execution or completion, further noting that none of these are at a stage where disclosure to the market would be required.

2. If the answer to question 1 is "Yes":

(a) Is PSI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PSI's securities would suggest to ASX that such information may have ceased to be confidential and therefore PSI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not applicable.

(b) Can an announcement be made immediately?

Not applicable

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable

3. **If the answer to question 1 is “no”, is there any other explanation that PSI may have for the recent trading in its securities?**

No, refer to our response under Question 1.

4. **Please confirm that PSI is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

Yes, PSI is complying with the Listing Rules.

5. **Please confirm that PSI’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PSI with delegated authority from the board to respond to ASX on disclosure matters.**

I, Stephen Abbott, confirm that I have delegated authority of the Board to respond to the ASX on disclosure matters.

This ASX announcement has been authorised for release by the Board of PSC Insurance Group Limited.

Yours sincerely

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line and the letters 'H'.

Stephen Abbott
Company Secretary



30 June 2023

Reference: 75959

Mr Stephen Abbott
Company Secretary
PSC Insurance Group Limited
96 Wellington Parade
East Melbourne VIC 3002

By email

Dear Mr Abbott

PSC Insurance Group Limited ('PSI'): Price - Query

ASX refers to the following:

A. The change in the price of PSI's securities from an intraday low of \$4.79 to a high of \$5.50 today.

Request for information

In light of this, ASX asks PSI to respond separately to each of the following questions and requests for information:

1. Is PSI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is PSI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PSI's securities would suggest to ASX that such information may have ceased to be confidential and therefore PSI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PSI may have for the recent trading in its securities?
4. Please confirm that PSI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PSI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PSI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Monday, 3 July 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, PSI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PSI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PSI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PSI's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PSI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that PSI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Geraldi Mimery
Adviser, Listings Compliance