

# Biome Australia The Microbiome Health Company







# **ASX ANNOUNCEMENT**

4 July 2023

### **FY23 Revenue Guidance**

- Biome records unaudited ~\$7.23m FY23 sales revenue, up 75% vs. FY22
- Biome records unaudited ~\$2m Q4 FY23 sales annualising at \$8m

Microbiome health company **Biome Australia Limited** (ASX: BIO) ('Biome' or 'the company') is pleased to announce unaudited full year sales revenue of ~\$7.23 million and Q4 unaudited sales revenue of ~\$2 million.

These results represent an annual growth of 75% compared to FY22 audited sales revenue and an annualised run rate of \$8m based on Q4 FY23.

# Biome Australia's Managing Director and Founder, Blair Norfolk commented:

"I am delighted to share the significant sales revenue growth of Biome Australia for financial year 2023, up 75% vs financial year '22. Particularly encouraging are the quarter four results, with Biome reaching \$2m for the quarter, our best quarter to date. The strong end to the year points toward continued growth into financial year 2024, supported by business development in our existing distribution network and the launch of several new targeted probiotics in the first half of financial year 2024."

-ENDS-

Approved for release by the Biome Australia board of directors.



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#### **About Biome Australia Limited**

Biome Australia develops, licenses, commercialises and markets innovative, evidence-based live biotherapeutics (probiotics) and complementary medicines, many of which are supported by clinical research. Biome aims to improve health outcomes and quality of life, and make its products accessible to all.

Incorporated in Australia in 2018, Biome distributes locally and abroad. In partnership with some of the world's leading organisations in microbiome research and development, Biome produced several unique live biotherapeutic (probiotic) products with innovative delivery technologies that improve their stability and efficacy to create its flagship range of complementary medicines: Activated Probiotics<sup>®</sup>.

Supported by clinical research, including randomised double-blind placebo-controlled trials, Activated Probiotics help prevent and support the management of various health concerns, including low mood and sleep, bone health, iron malabsorption, mild eczema and IBS. Through practitioner-only distribution, Biome is committed to educating health professionals on the newfound systemic health effects of the gut microbiota, helping them to provide innovative, evidence-based natural medicines for the management of some of humanity's most prevalent and chronic health concerns.

For more information visit: www.biomeaustralia.com

#### **Investor Relations**

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# Forward looking statements

This release may contain forward looking statements, including but not limited to projections, guidance on future revenues, earnings, other potential synergies and estimates and the future performance of Biome (**Forward Looking Statements**).

Forward Looking Statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such Forward Looking Statements and any projections and assumptions on which these Forward Looking Statements are based. Such statements may assume the success of Biome's business strategies. You are cautioned not to place undue reliance on Forward Looking Statements.

The Forward Looking Statements are based on information available to Biome as at the date of this release. Any Forward Looking Statements containing forward looking financial information provided in this release is for illustrative purposes only and is not represented as being indicative of Biome's views



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on its future financial condition and/or performance. The historic financial information for the September 2021 financial quarter and revenue figures for October and November 2021 have not been audited or reviewed by Biome's auditors. Such information should not be taken as a guide for future performance.

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Investors are strongly cautioned not to place undue reliance on Forward Looking Statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the Covid-19 pandemic.



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